

SUPPLEMENTAL INFORMATION MEMORANDUM

GPT

GENERAL PROPERTY TRUST

GENERAL PROPERTY TRUST

SHORT TERM & MEDIUM TERM NOTE PROGRAMME

ISSUER

GPT MANAGEMENT LIMITED

(ABN 94 000 335 473)

**AS RESPONSIBLE ENTITY OF THE GENERAL
PROPERTY TRUST**

November 2003

ARRANGER AND MANAGER

COMMONWEALTH BANK

SHORT TERM NOTE DEALERS

MEDIUM TERM NOTE DEALERS

AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED
COMMONWEALTH BANK OF AUSTRALIA
MACQUARIE BANK LIMITED
NATIONAL AUSTRALIA BANK LIMITED

COMMONWEALTH BANK OF AUSTRALIA
MACQUARIE BANK LIMITED
MERRILL LYNCH INTERNATIONAL (AUSTRALIA) LIMITED
WESTPAC BANKING CORPORATION

Important Notice

This Supplemental Information Memorandum is prepared in connection with the Short and Medium Term Note Programme for The General Property Trust and is supplemental to the Information Memorandum dated February 2002 (**“Information Memorandum”**).

The General Property Trust (“Trust”) was established under a Trust Deed dated 27 November 1970 in respect of which GPT Management Limited (ACN 000 335 473) acting in its capacity as responsible entity of the General Property Trust (“Issuer” or “Responsible Entity”) is the responsible entity.

This document should be read in conjunction with the Information Memorandum. Terms defined in the Information Memorandum have the same meaning when used in this Supplemental Information Memorandum.

The distribution of this Supplemental Information Memorandum and the offering of STNs and MTNs may be restricted by law in certain jurisdictions. Persons into whose possession this Supplemental Information Memorandum comes are required to inform themselves about and to observe any such restrictions.

This Supplemental Information Memorandum does not constitute an issue of, an offer of, or an invitation by or on behalf of, the Issuer to subscribe for, or purchase any STNs or MTNs.

Amendments and Variation to the Information Memorandum

1 Front Page

The front page is amended by deleting the words “A\$2,000,000,000”.

2 Section A Important Notice

The last line of Paragraph 1 on page 2 of the Information Memorandum is amended by:

- (a) deleting the words:
“The MTNs and STNs (together the “Notes”) may be issued up to a maximum aggregate amount of A\$2,000,000,000.”
- (b) adding at the end the words:
“An unlimited amount of MTNs and STNs (together the “Notes”) may be issued under the Programme.”

3 Section C Programme Summary

- (a) The Section headed “STN Dealers” on page 12 of the Information Memorandum is amended to read as follows:
“Australia and New Zealand Banking Group Limited ABN 11 005 357 522
Commonwealth Bank of Australia ABN 48 123 123 124
Macquarie Bank Limited ABN 46 008 583 542
National Australia Bank Limited ABN 12 004 044 937”
- (b) The Section headed “MTN Dealers” on page 12 of the Information Memorandum is amended to read as follows:
“Commonwealth Bank of Australia ABN 48 123 123 124
Macquarie Bank Limited ABN 46 008 583 542
Merrill Lynch International (Australia) Limited ABN 31 002 892 846
Westpac Banking Corporation ABN 33 007 457 141”
- (c) The section headed “Programme Amount” on page 12 of the Information Memorandum is deleted.

Address and Contact Details

Issuer:	GPT Management Limited Level 14, Tower Building Australia Square Sydney NSW 2000 Attention: Chief Financial Officer Facsimile: (02) 9236 6020
Arranger & Programme Manager:	Commonwealth Bank of Australia Level 4, Cnr Pitt Street and Martin Place Sydney NSW 1155 Attention: Senior Manager, Primary Markets Telephone: (02) 9312 0758 Facsimile: (02) 9312 0213
STN Dealers:	Australia and New Zealand Banking Group Limited Level 2, 20 Martin Place Sydney NSW 2000 Attention: Corporate Dealer Telephone: (02) 9227 1033 Facsimile: (02) 9227 1150 Commonwealth Bank of Australia Level 4, Cnr Pitt Street and Martin Place Sydney NSW 1155 Attention: Manager, Interest Rate Products Telephone: (02) 9221 4099 Facsimile: (02) 9312 0377 Macquarie Bank Limited Level 1 No.1 Martin Place Sydney NSW 2000 Attention: Head of Debt Finance Telephone: (02) 8232 3333 Facsimile: (02) 8323 8344 National Australia Bank Limited Level 27, 255 George Street Sydney NSW 2000 Attention: Head of Primary Markets Telephone: (02) 9237 1558 Facsimile: (02) 9237 1660
MTN Dealers:	Commonwealth Bank of Australia

Level 4, Cnr Pitt Street and Martin Place
Sydney NSW 1155

Attention: Head of Investor Sales, Interest Rate Project
Telephone: (02) 9235 0122
Facsimile: (02) 9312 0310

Macquarie Bank Limited

Level 1
No.1 Martin Place
Sydney NSW 2000

Attention: Head of Debt Finance
Telephone: (02) 8232 3333
Facsimile: (02) 8323 8344

Merrill Lynch International (Australia) Limited

Level 52, MLC Centre
19-29 Martin Place
Sydney NSW 2000

Attention: Head of Debt Syndicate
Telephone: (02) 9225 6928
Facsimile: (02) 9225 6600

Westpac Banking Corporation

Level 5, 255 Elizabeth Street
Sydney NSW 2000

Attention: Associate Director, Capital Markets
Telephone: (02) 9284 8534
Facsimile: (02) 9284 8270

Registrar:

Computershare Investor Services Pty Limited

Level 3, 60 Carrington Street
Sydney NSW 2000

Attention: Fixed Interest Manager
Telephone: (02) 8234 5080
Facsimile: (02) 8234 5050