



GPT RE Limited
ABN 27 107 426 504
as Responsible Entity of
General Property Trust
AFSL 286511

**GPT Management
Holdings Limited**
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25 October 2007

The Manager
Companies Section
Australian Stock Exchange Limited (Sydney)
20 Bridge Street
SYDNEY NSW 2000
By electronic lodgement

Dear Sir

September Quarter Distribution – Distribution Reinvestment Plan

GPT advises that the GPT Group Distribution Reinvestment Plan will apply to the September quarter distribution. Please refer to the Plan Rules at www.gpt.com.au for more information about GPT's Distribution Reinvestment Plan.

A discount of 1.5% will be applied in calculating the issue price for stapled securities in respect of this distribution.

Yours faithfully,

James A Coyne
Company Secretary

**GPT Securityholder
Service Centre**

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