



GPT RE Limited
ABN 27 107 426 504
as Responsible Entity of
General Property Trust
AFSL 286511

GPT Management
Holdings Limited
ABN 67 113 510 188

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25 November 2008

Ms Suzanna Dabski
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

By electronic lodgement

Dear Suzanna

Estimated Tax Components for the quarter ended 30 September 2008

GPT advises the distribution for the quarter ended 30 September 2008 of 4.200000 cents per security comprises the components as set out below. The components of this distribution will be reflected in investors' distribution advices for the quarter ended September 2008.

Distribution components	Cents per unit
Interest Income Australian Sourced	0.013242
Franked Dividends Australian Sourced	0.046354
Interest Income Foreign Sourced	0.000000
Passive and Other Income Foreign Sourced	0.000000
Other Australian Taxable Income	3.408568
Capital Gains Concession	0.000000
Capital gains (TARP) Discount	0.020736
Capital gains (TARP) Non-Discount	0.000000
Tax Deferred Income	0.711100
Total Distribution	4.200000
Foreign Tax Credit	0.000000
Franking Credit	0.019866

**GPT Securityholder
Service Centre**

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Subdivision 12-H of Taxation Administration Act (applicable to non-resident security holders and their custodians only)

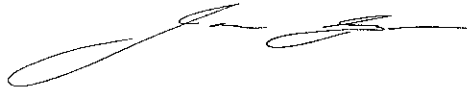
The following information is provided solely for the purpose of Subdivision 12-H of the Taxation Administration Act and should not be used for any other purpose. For the purpose of section 12-415 of Schedule 1 of the Taxation Administration Act the "fund payment" amount for the quarter ended 30 September 2008 is 3.422962 cents per unit, which is in respect of the income year ending 31 December 2008. This is comprised as follows:

Component	Cents per unit
Capital gains (TARP) - grossed up discount amount	0.041473
Capital gains (TARP) - non discount amount	0.000000
Total Capital Gains	0.041473
Other Australian Taxable Income	3.381489
Fund payment amount	3.422962

The current quarter's fund payment amount of 3.422962 cents per unit has been calculated in accordance with the tax legislation for the purpose of withholding of tax from distributions made to foreign residents.

Important Note: Australian resident security holders should not rely on the information contained in the tables above for the purpose of completing their income tax return. Details of full year components of distributions will be provided in the 2009 Annual Tax Statement which will be sent to all security holders on or around July 2009.

Yours faithfully,



James A Coyne
Company Secretary