



GPT RE Limited
ABN 27 107 426 504
as Responsible Entity of
General Property Trust
AFSL 286511

**GPT Management
Holdings Limited**
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13 May 2009

Lux Wigneswaran
Adviser, Issuers (Sydney)
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

By electronic lodgement

Dear Ms Wigneswaran

Re: Letter to Securityholders – Suspension of Participation in DRP

Please find attached a copy of the letter which is being sent to securityholders today.

Yours sincerely

James A Coyne
Company Secretary

**GPT Securityholder
Service Centre**

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13 May 2009

Dear Securityholder,

March Quarter Distribution

Following the announcement of a one for one Entitlement Offer announced on 7 May 2009, participation in the Distribution Reinvestment Plan (DRP) has been suspended, effective immediately, and will not apply to the March quarter distribution which will be paid on 29 May 2009.

As you are currently participating in the DRP you will receive a cheque for your March quarter distribution. If you wish to receive future distribution payments by direct credit, please contact GPT's Registry on 1800 025 095. Please note that revised payment instructions will not be effective for the March quarter distribution but will apply to distributions thereafter.

Entitlement Offer

Investors will have the opportunity to acquire further securities through the Entitlement Offer, which will open on 18 May 2009.

Details of the Offer will be mailed to all investors in the week of 18 May 2009.

Yours sincerely



Peter Joseph
Chairman
GPT Group