



GPT RE Limited
ABN 27 107 426 504
as Responsible Entity of
General Property Trust
AFSL 286511

**GPT Management
Holdings Limited**
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11 November 2009

Ms Suzanna Dabski
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Suzanna

Estimated Tax Components for the quarter ended 30 September 2009

GPT advises the distribution for the quarter ended 30 September 2009 of 1.0 cents per security comprises the components as set out below. The components of this distribution will be reflected in investors' distribution advices for the quarter ended 30 September 2009.

Distribution components	Cents per unit
Interest Income Australian Sourced	0.000000
Franked Dividend	0.000000
Interest Income Foreign Sourced	0.000000
Passive and Other Income Foreign Sourced	0.000000
Other Australian Taxable Income	0.000000
Capital Gains Concession	0.000000
Capital gains (TARP) Discount	0.000000
Capital gains (TARP) Non-Discount	0.000000
Tax Deferred Income	<u>1.000000</u>
Total Distribution	<u>1.000000</u>

Subdivision 12-H of Taxation Administration Act (applicable to non-resident security holders and their custodians only)

The following information is provided solely for the purpose of Subdivision 12-H of the Taxation Administration Act and should not be used for any other purpose. For the purpose of section 12-395 of Schedule 1 of the Taxation Administration Act the "fund payment" amount for the quarter ended 30 September 2009 is 0.000000 cents per unit, which is in respect of the income year ending 31 December 2009.

The current quarter's fund payment amount of 0.000000 cents per unit has been calculated in accordance with the tax legislation for the purpose of withholding of tax from distributions made to foreign residents.

Important Note: Australian resident security holders should not rely on the information contained in the tables above for the purpose of completing their income tax return. Details of full year components of distributions will be provided in the 2010 Annual Tax Statement which will be sent to all security holders on or around July 2010.

**GPT Securityholder
Service Centre**

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Yours sincerely

James Coyne
Company Secretary