



**GPT RE Limited**  
ABN 27 107 426 504  
as Responsible Entity of  
General Property Trust  
AFSL 286511

**GPT Management  
Holdings Limited**  
ABN 67 113 510 188

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2 May 2012

Ms Emma Badhni  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

By electronic lodgement

Dear Emma

#### **March Quarter Distribution**

GPT advises the income distribution for the quarter ended 31 March 2012 will be 4.6 cents per stapled security. This comprises a Trust Distribution of 4.6 cents.

No part of this distribution contains conduit foreign income.

#### **Distribution Reinvestment Plan**

The GPT Group Distribution Reinvestment Plan has been suspended until further notice and will **not** apply to this distribution.

#### **Taxation Components**

Details of the taxation components of the distribution payment are attached. They are also set out at "[www.gpt.com.au](http://www.gpt.com.au) - Securityholder Services – Distributions".

#### **Key dates for this distribution**

Record date - 5.00 pm, 11 May 2012

Ex-date - 7 May 2012

Payment date - 25 May 2012

Yours sincerely

James Coyne  
Company Secretary

#### **GPT Securityholder Service Centre**

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**Notice for the Purposes of Section 12-395 of Tax Administration Act  
Distribution for the quarter ended 31 March 2012**

**Estimated Tax Components for the quarter ended 31 March 2012**

GPT advises the distribution for the quarter ended 31 March 2012 of 4.6 cents per security comprises the components as set out below. The components of this distribution will be reflected in investors' distribution advices for the quarter ended 31 March 2012.

<b>Distribution components</b>	<b>Cents per unit</b>
Interest Income Australian Sourced	0.000000
Franked Dividend	0.000000
Interest Income Foreign Sourced	0.000000
Passive and Other Income Foreign Sourced	0.000000
Other Australian Taxable Income	0.000000
Capital Gains Concession	0.000000
Capital gains (TARP) Discount	0.000000
Capital gains (TARP) Non-Discount	0.000000
Tax Deferred Income	<u>4.600000</u>
<b>Total Distribution</b>	<b><u>4.600000</u></b>

**Subdivision 12-H of Taxation Administration Act (applicable to non-resident security holders and their custodians only)**

GPT is a Managed Investment Trust ("MIT"). The following information is provided solely for the purpose of Subdivision 12-H of the Taxation Administration Act and should not be used for any other purpose. For the purpose of section 12-395 of Schedule 1 of the Taxation Administration Act the "fund payment" amount for the quarter ended 31 March 2012 is 0.000000 cents per unit, which is in respect of the income year ending 31 December 2012.

The current quarter's fund payment amount of 0.000000 cents per unit has been calculated in accordance with the tax legislation for the purpose of withholding of tax from distributions made to foreign residents.

**Important Note:** Australian resident security holders should not rely on the information contained in the tables above for the purpose of completing their income tax return. Details of full year components of distributions will be provided in the 2012 Annual Tax Statement which will be sent to all security holders on or around July 2012.