

VIA FAX

24 Feb 2014

Attn. Market Announcements Office  
Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
Sydney, NSW 2000  
Australia  
Fax No. 61 2 9347 0005

Dear Sir/Madam,

**Section 671B Corporations Act 2001  
Form 604 for GPT RE LIMITED (as Responsible Entity of General Property Trust)**

1. We enclose one copy of Form 604 in respect of the above company.
2. The report is filed with you in compliance with Section 671B of the Corporations Act 2001.
3. Should you require clarification, please contact the undersigned via email at [leesongmau@gic.com.sg](mailto:leesongmau@gic.com.sg) or via telephone/fax at (65) 6889 8973 / 6889 8756.
4. Thank you.

Yours faithfully



Lee Song Mau  
Senior Analyst  
Custody & Control (Equities)  
Investment Operations Department  
GIC Private Limited (Formerly known as  
"Government of Singapore Investment Corporation Pte Ltd")

**Form 604**  
Corporations Law  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme GPT RE Limited as responsible entity of General Property Trust ARSN 090 110 357

ACN/ARSN ACN 107 426 504

**1. Details of substantial holder**

Name GIC Private Limited (Formerly known as "Government of Singapore Investment Corporation Pte Ltd") and its Associates

ACN/ARSN (if applicable) n/a

There was a change in the interests of the Substantial holder on 20/02/2014

The previous notice was given to the company on 01/07/2009  
The previous notice was dated 30/06/2009

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Units	707,460,369	7.3698%	141,492,073 **	8.0845%
Exchangeable securities	321,916,044 *	3.3535%	64,383,208 **	3.6787%
Total voting power	1,029,376,413	10.7233%	205,875,281 **	11.7632%

'Units' means units in the General Property Trust being a security stapled to a share in GPT Management Holdings Limited.  
'Exchangeable Securities' means fully paid, perpetual, unsecured, subordinated exchangeable securities being notes issued by GPT RE Limited as responsible entity of General Property Trust.

\* Each Exchangeable Security holder shall have a number of votes equal to the number of votes that would be exercisable by a holder of the total number of Units which would be required to be issued to the Exchangeable Security Holder if the Exchangeable Securities held by that Security Holder had been exchanged on the record date for the relevant meeting. The initial total number of votes is based on an aggregate principal amount of exchangeable securities which is \$250,000,000 to be exchanged at the 'Exchange Price' in effect at the relevant 'Exchange Date' which has been revised to \$0.7766 as of 30 June 09.

\*\* There was a 1-for-5 reverse stock split by the company on 12 May 2010.

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company scheme are as follows:

Date of Change	Person whose Relevant interest Changed	Nature of Change (6)	Consideration Given in relation To change (7)	Class and Number of Securities Affected	Person's Votes Affected
20/02/14	1) Reco 175LS Aust Pte Ltd ("Reco") 2) Recosia Pte Ltd 3) GIC Real Estate Pte Ltd 4) GIC Private Limited	Share buy back and cancellation of 173,676,956 stapled securities by the company	N.A.	N.A.	Voting power has increased by more than 1% due to reduction of share capital.

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and Number of securities	Person's votes
Reco	Reco	Reco	Relevant interest pursuant to section 608(1) as registered holder of Exchangeable Securities resulting from a subscription for Exchangeable Securities under a subscription agreement undertaken by GPT RE Limited as responsible entity of General Property Trust and GPT Management Holdings Limited.	2,500 Exchangeable Securities	64,383,208
Reco	HSEC Custody Nominees (Australia) Limited	Reco	Relevant interest pursuant to section 608(1) as registered holder of Units resulting from a subscription for Units under a sub-underwriting agreement and a top up placement as well as a subsequent entitlement offer.	100,000,000 Units	100,000,000
Recosia Pte Ltd	Reco	Reco	Extension of relevant interest pursuant to section 608(3)(a) – Recosia Pte Ltd is the holding company of Reco but does not control Reco and does not have ability to vote and dispose of Exchangeable Securities and Units.	2,500 Exchangeable Securities	64,383,208
Recosia Pte Ltd	HSEC Custody Nominees (Australia) Limited	Reco	Extension of relevant interest pursuant to section 608(3)(a) – Recosia Pte Ltd is the holding company of Reco but does not control Reco and does not have ability to vote and dispose of Exchangeable Securities and Units.	100,000,000 Units	100,000,000
GIC Real Estate Pte Ltd	Reco	Reco	Relevant interest pursuant to section 608(1)(b) and (c). GIC Real Estate Pte Ltd has indirect ability to influence the voting and disposal of the	2,500 Exchangeable Securities	64,383,208

			relevant Exchangeable Securities and Units.		
GIC Real Estate Pte Ltd	HSBC Custody Nominees (Australia) Limited	Reco	Relevant interest pursuant to section 608(1)(b) and (c). GIC Real Estate Pte Ltd has indirect ability to influence the voting and disposal of the relevant Exchangeable Securities and Units.	100,000,000 Units	100,000,000
GIC Private Limited	Reco	Reco	Relevant interest under section 608(1)(b) and (c). GIC Private Limited has indirect ability to influence the voting and disposal of the relevant Exchangeable Securities.	2,500 Exchangeable Securities	64,383,208
GIC Private Limited	HSBC Custody Nominees (Australia) Limited	Reco	Relevant interest under section 608(1)(b) and (c). GIC Private Limited has indirect ability to influence the voting and disposal of the relevant Units.	100,000,000 Units	100,000,000
GIC Private Limited	Citicorp Nominees Pty Limited	GIC Private Limited	Relevant interest under section 608(1)(b) and (c). GIC Private Limited has indirect ability to influence the voting and disposal of the relevant Units.	41,492,073 Units	41,492,073

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Reco Park Pte Ltd	Reco Park Pte Ltd is controlled or owned by GIC Private Limited or its related companies.

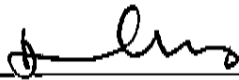
#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Reco	168 Robinson Road, #37-01, Capital Tower, Singapore 068912
Reco Park Pte Ltd	168 Robinson Road, #37-01, Capital Tower, Singapore 068912
Recosia Pte Ltd	168 Robinson Road, #37-01, Capital Tower, Singapore 068912
GIC Real Estate Pte Ltd	168 Robinson Road, #37-01, Capital Tower, Singapore 068912
GIC Private Limited	168 Robinson Road, #37-01, Capital Tower, Singapore 068912

GIC (Realty) Pte Ltd	168 Robinson Road, #37-01, Capital Tower, Singapore 068912
GIC (Ventures) Pte Ltd	168 Robinson Road, #37-01, Capital Tower, Singapore 068912
GIC Special Investments Pte Ltd	168 Robinson Road, #37-01, Capital Tower, Singapore 068912
GIC Asset Management Pte Ltd	168 Robinson Road, #37-01, Capital Tower, Singapore 068912

**Signature**

Signature  \_\_\_\_\_ 24/02/14  
Name Deanna Ong Aun Nee \_\_\_\_\_  
Company Secretary date

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interest of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B (7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.