GIC

VIA FAX

16 May 2014

Attn. Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney, NSW 2000
Australia
Fax No. 61 2 9347 0005

Dear Sir/Madam,

Section 671B Corporations Act 2001
Form 605 for GPT MANAGEMENT HOLDINGS LIMITED

1. We enclose one copy of Form 605 in respect of the above company.
2. The report is filed with you in compliance with Section 671B of the Corporations Act 2001.
3. Should you require clarification, please contact the undersigned via email at jimmyteo@gic.com.sg or via telephone at (65) 6889 8787.
4. Thank you.

Yours faithfully

Jimmy Teo
Senior Vice President
Investment Operations Department

Celine Loh
Senior Vice President
Investment Operations Department

GIC Private Limited
168 Robinson Road #37-01 Capital Tower Singapore 068912 Tel: (65) 6889 8888
Company Registration No.: 198102265N

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme GPT Management Holdings Limited

ACN/ARSN ACN 113 510 188

1. Details of substantial holder (1)

Name GIC Private Limited and its Associates
ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 16 May 2014
The previous notice was given to the company on 1 December 2008
The previous notice was dated 27 November 2008

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
16 May 2014	1. GIC Private Limited 2. Reco 175LS Aust Pte Ltd 3. Recosia Pte Ltd 4. GIC Real Estate Pte Ltd	Disposal of stapled securities* under an agreement dated 12 May 2014.	$3.815 per stapled security	132,383,832 stapled securities	132,383,832

* 'stapled securities' means a unit in the General Property Trust stapled to a share in GPT Management Holdings Limited.

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GIC Private Limited	168 Robinson Road, #37-01, Capital Tower, Singapore 068912
Reco 175LS Aust Pte Ltd	168 Robinson Road, #37-01, Capital Tower, Singapore 068912
Recosia Pte Ltd	168 Robinson Road, #37-01, Capital Tower, Singapore 068912
GIC Real Estate Pte Ltd	168 Robinson Road, #37-01, Capital Tower, Singapore 068912
GIC (Realty) Pte Ltd	168 Robinson Road, #37-01, Capital Tower, Singapore 068912
GIC (Ventures) Pte Ltd	168 Robinson Road, #37-01, Capital Tower, Singapore 068912
GIC Special Investments Pte Ltd	168 Robinson Road, #37-01, Capital Tower, Singapore 068912
GIC Asset Management Pte Ltd	168 Robinson Road, #37-01, Capital Tower, Singapore 068912
Reco Park Pte Ltd	168 Robinson Road, #37-01, Capital Tower, Singapore 068912

Signature

print name	Deanna Ong Aun Nee Company Secretary		
sign here		Date	16/05/2014

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of. the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.