



GPT RE Limited
ABN 27 107 426 504
as Responsible Entity of
General Property Trust
AFSL 286511

**GPT Management
Holdings Limited**
ABN 67 113 510 188

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19 September 2014

Emma Badhni
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Emma

Re: Appendix 3Y - Change of Director's Interest

Attached is an Appendix 3Y for Mr Brendan Crotty in respect of GPT securities acquired on 29 August 2014.

The failure to lodge an Appendix 3Y within the time frame stipulated in the Listing Rules was due to a change in the responsibility for the management of Mr. Crotty's superannuation fund's share portfolio.

Mr Crotty did not receive a buy confirmation from the manager upon acquisition of these securities and was therefore unaware that they had been acquired notwithstanding his instructions to acquire them during GPT's trading window if they were acquired at or below a set price.

Mr Crotty only became aware of the acquisition during a recent meeting with the manager and he has now has implemented a process to ensure that this does not occur in the future.

I note that the GPT securities were acquired during a period when GPT's trading window was open.

All Directors are aware of and understand their obligations under Listing Rule 3.19A.

Yours sincerely

James Coyne
Secretary

**GPT Securityholder
Service Centre**

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GPT Group comprising the stapled securities of General Property Trust (Trust) and GPT Management Holdings Limited (GPTMHL)
ABN	58 071 755 609 – Trust 67 113 510 188 – GPT MHL

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brendan Patrick Crotty
Date of last notice	30/08/2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ordinary Stapled Securities Jade Family Holdings Pty Limited <Crotty Family Superfund A/C>
Date of change	29/08/2014
No. of securities held prior to change	30,000 Ordinary Stapled Securities
Class	N/A
Number acquired	30,000 Ordinary Stapled Securities
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4.00 per Stapled Security
No. of securities held after change	60,000 Ordinary Stapled Securities

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed Period

Were the interest in the securities of contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.