

THE GPT GROUP ANNOUNCES

29 November 2017

GPT credit rating upgraded to A2 by Moody's

The GPT Group ("GPT" or "Group") is pleased to announce that Moody's has upgraded GPT's long term credit rating to A2 from A3 and short term rating to P1 from P2.

The upgrade is based on GPT's demonstrated commitment to a moderate financial risk profile and the large diversified portfolio of high quality assets across the office, retail and logistics sectors.

CFO Anastasia Clarke said the Group has an excellent track record in our commitment to a strong capital position and Moody's recognise the key financial benefits of a diversified portfolio of assets and tenants.

"The Moody's upgrades reflect GPT's disciplined approach to capital management, and aligns GPT's credit rating to its stated gearing policy range of 25% - 35%" Mrs Clarke said.

GPT will release its 2017 Annual Result on 13 February 2018.

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