

Market Announcement

5 November 2020

Godolphin Resources Limited (ASX: GRL) – Trading Halt

Description

The securities of Godolphin Resources Limited ('GRL') will be placed in trading halt at the request of GRL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 9 November 2020 or when the announcement is released to the market.

Issued by

Jessica Coupe

Adviser, Listings Compliance (Perth)

5 November 2020

ASX Listings Compliance (Perth)
Level 40
Central Park
152-158 St Georges Terrace
PERTH WA 6000

Attention: Mr Wade Baggott Manager, by email

Dear Mr Baggott,

Re: Request for a Trading Halt

Godolphin Resources Limited ("GRL" or the "Company") (**ASX: GRL**) requests a halt in trading of GRL's ordinary fully paid shares (**Shares**) listed on the Australian Securities Exchange (**ASX**) from the commencement of trading on Thursday 5 November 2020 pending the release of an announcement about a capital raising. In accordance with ASX Listing Rule 17.1, GRL provides the following information:

- (a) The reasons for the trading halt are:
 - (i) There is a pending announcement of a capital raising presently being finalised with the Company's lead manager;
 - (ii) There is a material risk that trading in GRL's Shares might occur while the market as a whole is not reasonably informed; and
 - (iii) The trading halt is needed to prevent a false or disorderly market;
- (b) GRL requests that the trading halt lasts until the earlier of re-commencement of GRL Share trading on Monday 9 November 2020, or release of a market announcement regarding the proposed capital raising;
- (c) The trading halt, if granted, is expected to be ended by a market announcement regarding the proposed capital raising;
- (d) GRL is not aware of any reason why the trading halt should not be granted; and
- (e) GRL is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely,



Ian Morgan
Company Secretary

Copy: tradinghaltspert@asx.com.au

