

9 December 2021

Orange Minerals NL commences maiden drill program at Calarie Gold Project

Godolphin Resources Limited (ASX:GRL) (“**Godolphin**” or the “**Company**”) is pleased to advise that Orange Minerals NL (ASX:OMX) (“Orange Minerals”) has commenced drilling at the Calarie Gold Project (Calarie Project) in NSW. As previously advised, Godolphin entered into a Farm-in Joint Venture (“JV”) Agreement on its Calarie Project with Orange Minerals in December 2020. Refer to the Godolphin ASX Announcement of 18 December 2020 for the details of the Godolphin – Orange Minerals Joint Venture Agreement. Godolphin would like to congratulate the Orange Minerals team on their successful IPO.

Please refer to the Orange Minerals ASX release of 8 December 2021 for further details on the planned drill program.

<<ENDS>>

This market announcement has been authorised for release to the market by the Board of Godolphin Resources Limited.

For further information regarding Godolphin, please visit <https://godolphinresources.com.au/> or contact:

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About Godolphin Resources

Godolphin Resources (ASX: GRL) is an ASX listed resources company, with 100% controlled Australian-based projects in the Lachlan Fold Belt (“**LFB**”) NSW, a world-class gold-copper province. Currently the Company’s tenements cover 3,200km² of highly prospective ground focussed on the Lachlan Transverse Zone, one of the key structures which controlled the formation of copper and gold deposits within the LFB, the Godolphin Fault and the Molong Volcanic Belt.

Godolphin is exploring for structurally hosted, epithermal gold and base-metal deposits and large, gold-copper Cadia style porphyry deposits and is pleased to announce a re-focus of exploration efforts for unlocking the potential of its East Lachlan tenement holdings, including increasing the mineral resource of its advanced Lewis Ponds Project. Reinvigoration of the exploration efforts across the tenement package is the key to discovering the exploration potential and represents a transformational stage for the Company and its shareholders.