

9 June 2023

Appointment and Resignation of Non-Executive Directors

Godolphin Resources Limited (ASX: GRL) (“**Godolphin**” or the “**Company**”) is pleased to advise it has appointed Ms Amanda Sparks as a Non-Executive Director, effective 9 June 2023. Ms Sparks’ appointment will coincide with Mr Ian Buchhorn’s transition from his current position as Non-Executive Director to a technical advisor¹ to the Board, also effective 9 June 2023.

Ms Sparks is a Chartered Accountant and a Fellow of the Financial Services Institute of Australasia. Her career background in the resources industry spans more than 30 years, including direct financial experience with mining companies at both the exploration stage and the production stage. During that time, Ms Sparks has gained extensive experience in company secretarial, financial management, corporate transactions, governance and compliance functions.

She currently holds Directorships and/or Company Secretary roles with several ASX listed companies, including Stavely Minerals Limited, E79 Gold Mines Limited and ADX Energy Limited. She has also previously held roles with Integra Mining Limited and Excelsior Gold Limited.

As part of Ms Sparks’ appointment, Mr Buchhorn will transition to a technical advisory role with the Company’s Board. Mr Buchhorn has chosen to make this transition due to time constraints associated with his other roles, but remains an integral part of Godolphin’s management team moving forward.

Management commentary:

Non-Executive Chairman, Mr Jeremy Read said:

“We are very pleased to have attracted someone of Amanda’s calibre to the Godolphin Board and look forward to leveraging her extensive experience in the resources sector as the Company enters into its next phase of growth. Her skillsets across financial management and corporate transactions will add to our existing capabilities and ensure the Company remains focused on unlocking value for shareholders. The Board with Amanda has excellent diversity in terms of commercial, exploration, mining and metallurgical skillsets.

I would also like to take this opportunity to thank Ian for his ongoing commitment to Godolphin. As a founding Board member, he has helped guide the Company through its IPO process to become one of the Lachlan Fold Belt’s leading exploration companies. We are very pleased that he has made the decision to continue in his role as an advisor to the Board.”

<<ENDS>>

¹ As required by ASX Listing Rule 3.16.4, it is disclosed that the Company has agreed to remunerate Mr Buchhorn or his related entity \$3,000 per calendar month excluding GST for the provision of Mr Buchhorn’s services as a technical advisor to the Company’s board. Either the Company or consultant may terminate the consultancy at any time by giving not less than one month of written notice to the other party. There is no obligation for the Company to pay a retirement benefit to Mr Buchhorn or his related entity.



This market announcement has been authorised for release to the market by the Board of Godolphin Resources Limited.

For further information regarding Godolphin, please visit <https://godolphinresources.com.au/> or contact:

Jeremy Read

Non-Executive Chair

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About Godolphin Resources

Godolphin Resources (ASX: GRL) is an ASX listed resources company, with 100% controlled Australian-based projects in the Lachlan Fold Belt ("**LFB**") NSW, a world-class gold-copper province. A strategic focus on critical minerals and green metals through ongoing exploration and development in central west NSW. Currently the Company's tenements cover 3,400km² of highly prospective ground focussed on the Lachlan Fold Belt, highly regarded province for the discovery of REE, copper and gold deposits. Additional prospectivity attributes of GRL tenure include the McPhillamys gold hosting Godolphin Fault and the Boda gold-copper hosting Molong Volcanic Belt.

Godolphin is exploring for REE, structurally hosted, epithermal gold and base-metal deposits and large, gold-copper Cadia style porphyry deposits and is pleased to announce a re-focus of exploration efforts for unlocking the potential of its East Lachlan tenement holdings, including increasing the mineral resource of its advanced Narraburra REE, Yeoval Copper-Gold and Lewis Ponds Zinc-Lead-Silver-Gold Projects. Completing scoping studies at Narraburra and reinvigoration of the exploration efforts across the tenement package is the key to discovery and ultimately mineral production, and represents a transformational stage for the Company and its shareholders.