

29 July 2024

June 2024 Quarterly Activities Report: Scoping Study and Exploration Activities Continue Across 100%-Owned Project Portfolio

- Acquisition of remaining 49% of Narraburra Rare Earth Element Project provides GRL with 100% interest in Godolphin's flagship project. Along with the Trungley and Cambrai exploration licenses, the Company has a dominant position in an emerging Rare Earth Element region
- Third phase of metallurgical testing underway for Narraburra with commencement of Process Development Testing, with Ausenco and ANSTO supporting the Scoping Study
- Process Development Testing will inform the Narraburra Scoping Study and will provide likely product specifications to facilitate discussions with potential off-take partners
- Multiple new exploration targets identified at Narraburra highlight significant scale potential of Project and ongoing exploration upside
- New gold-copper soil anomaly defined at Spring Creek Prospect within 100%-owned Copper Hill East project – follow up soil survey completed with results expected shortly
- Completion of placement and entitlement offers provide financial flexibility to advance exploration and development opportunities

Godolphin Resources Limited (ASX: GRL) ("Godolphin" or the "Company") is pleased to provide an update on activities undertaken during the three-month period ended 30 June 2024 (the "quarter"). During the quarter, the Company continued the exploration and development of its flagship, Narraburra Rare Earth Elements ("REE") Project ("Narraburra"), as well as defining new exploration targets within its 100%-owned portfolio.

Management commentary:

Managing Director Ms Jeneta Owens said: "During the quarter, Godolphin has achieved a number of milestones that lay a strong foundation for development initiatives at our Narraburra Rare Earths Project. These included taking 100% control of the asset, as well as advancing metallurgical testing and additional exploration initiatives to highlight the significant scale of the Project. Further, activity across the Company's copper and gold projects continued, which will underpin future drill campaigns.

"Following the completion of our recent placement, as well as the Company's entitlement offer, Godolphin has sufficient funding to progress project development and exploration activities across its tenement suite. The focus of these will be on the Narraburra REE project and will include ongoing work to deliver its Scoping Study in collaboration with Ausenco and ANSTO. We look forward to providing further updates on developments over the coming months."



Narraburra Rare Earth Project:

Acquisition of 100% of Project:

The Company entered into an agreement with joint venture partner EX9 Pty Ltd (“EX9”) to acquire the remaining 49% of its flagship, Narraburra project. Execution of the agreement allowed Godolphin 100% control of the asset as it accelerates plans to move from exploration to Project development.

The acquisition was completed on attractive commercial terms, comprising an upfront cash payment of \$150,000 and \$100,000 of GRL shares. The agreement also included the issue in two tranches of performance rights to EX9, which will vest on the date which GRL’s shares (as recorded on the ASX) equals or exceeds \$0.15 (Tranche 1: 1.7 million rights) and then \$0.25 (Tranche 2: 1.0 million rights) respectively.

The strategic decision to take full control of the Project follows a considerable level of exploration and due diligence undertaken by Godolphin which has included diamond drilling, the delivery of a maiden JORC (2012) resource, exceptional recoveries from diagnostic leach testing completed by the Australian Nuclear Science and Technology Organisation (“ANSTO”) and the award of the Mining Scoping Study to leading engineering firm Ausenco Services Pty Ltd (“Ausenco”).

Process testing underway at the Narraburra Rare Earths Project:

Godolphin commenced the third phase of metallurgical work at Narraburra during the quarter, which encompassed Process Development Testing being undertaken by ANSTO. The testing was developed in conjunction with Ausenco, who are currently undertaking the Narraburra REE Project Scoping Study (refer to GRL’s announcement: 25 March 2024).

The aim of the testwork is to provide the required level of understanding of the mineral processing flow sheet to support completion of the Narraburra REE Project Scoping Study. The Process Development Testing program includes slurry leach testing, solid-liquid separation, impurity removal and the production of a Mixed Rare Earth Carbonate (MREC) product.

Narraburra is located 12km northeast of Temora in central west New South Wales and hosts a Mineral Resource Estimate (MRE) of 94.9 million tonnes at 739ppm TREO¹, which includes a higher-grade component of 20 million tonnes at 1,079ppm TREO in accordance with JORC (2012) (refer ASX: GRL’s announcements: 19 April 2023 and 21 April 2023).

Results from testing are anticipated in the coming weeks and will provide inputs to enable an indication of processing cost estimates to be used in the Narraburra Scoping Study, as well as an indicative MREC² value. The results will also inform discussions with potential offtake partners, with particular focus on the composition of the Company’s MREC product.

Multiple new rare earth exploration targets identified at Narraburra highlight project scale:

Godolphin has identified a number of highly significant exploration targets at Narraburra by reprocessing and interpreting regional aeromagnetic data covering the Project and the wider exploration tenement areas.

¹ “TREO” is Total Rare Earth Oxide, La₂O₃ + CeO₂ + Pr₆O₁₁ + Nd₂O₃ + Sm₂O₃ + Eu₂O₃ + Gd₂O₃ + Tb₄O₇ + Dy₂O₃ + Ho₂O₃ + Er₂O₃ + Tm₂O₃ + Yb₂O₃ + Lu₂O₃ + Y₂O₃.

² Mixed rare earth carbonate.



Four key target areas have been defined from this reprocessed data and will form the exploration focus (Figure 1). These target areas are aimed at expanding the existing Narraburra JORC (2012) resource and also seek to define regional drill targets within the Project area in order to discover new rare earth element deposits in these previously under explored areas.

As part of this work, the downhole Magnet Rare Earth Element Oxides (MREOs – Neodymium Nd, Praseodymium Pr, Dysprosium Dy, Terbium Tb) were calculated as a function of downhole depth. This data was then extracted from the weathered portion of the deposit only, omitting inclusion of any fresh rock. The data shows that while the MREOs report to a large de-magnetised zone interpreted as a north-northeast striking fault (termed the Narraburra Fault Zone), the majority of the MREOs report to the west of the Narraburra Fault Zone and overlap with a distinct magnetic body.

The results of the MREO review indicate that this magnetic body is not likely a result of the Narraburra Granite, which hosts the eastern sector of the resource, but rather, may represent a separate igneous intrusion. This interpreted intrusion has been labelled as Target 1 (refer Figure 1) and will form the basis for ongoing drilling and resource expansion, targeting an increase in MREO grades with increased thicknesses.

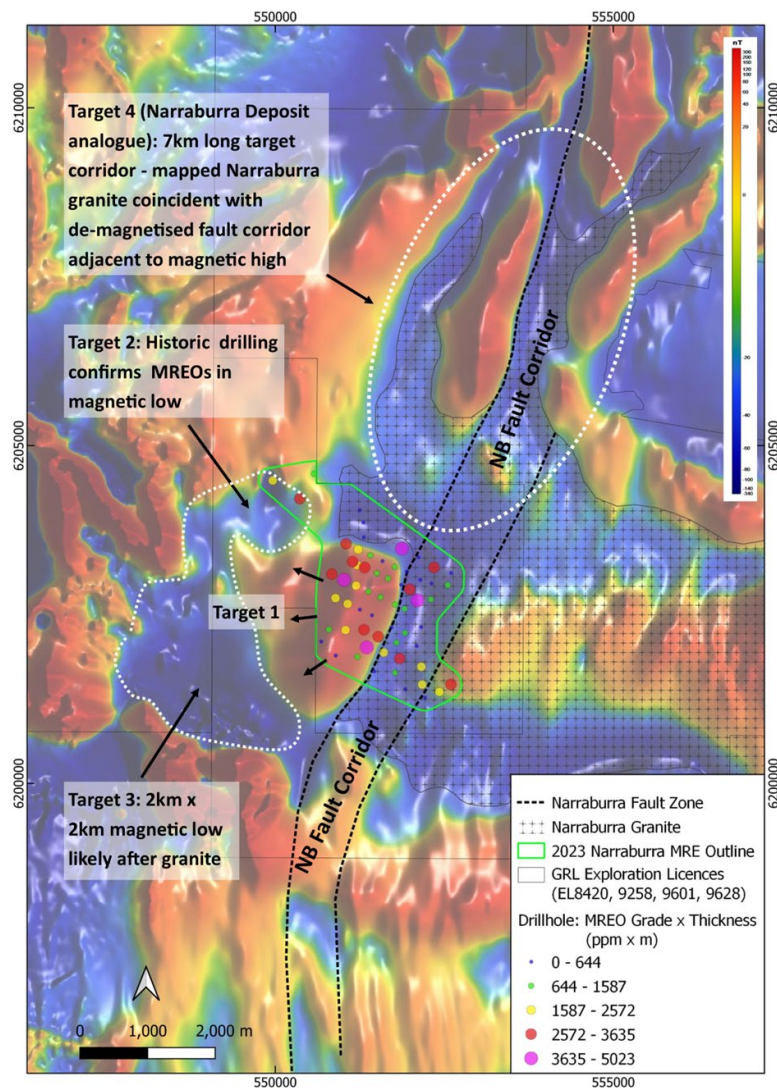


Figure 1: Reprocessed regional magnetic image showing the four key target areas. Note the Narraburra Resource drillholes are thematically mapped as a function of Magnet Rare Earth Oxides (MREO) x downhole thickness. Most of the MREOs are positioned west of the Narraburra Fault Corridor and overlap with a discrete magnetic high, creating a high priority drill target. Background Magnetic Image: RTP HP5000.



A summary of additional target areas is as follows:

Target 2: forms part of the extensional resource drilling, exploration in this zone will focus on an area of low magnetic response, within which two historic aircore drillholes are strongly mineralised in MREOs. The area of the magnetic low will be targeted with additional drilling with the aim to intersect increased MREO grade and greater thicknesses of REE mineralisation.

Target 3 is a semi regional target defined by a large 2km x 2km magnetic low and is contiguous to the target 1 and 2 areas discussed above. Reconnaissance field work is being planned over this target area and will consist of geological mapping and grab sampling, with a view to determine where best to place reconnaissance aircore drillholes.

Target 4 is positioned to the north-northeast of the Narraburra Resource and represents a 7km long regional target corridor. This target shares a similar signature to the Narraburra REE deposit, which is a de-magnetised zone along the Narraburra Fault Zone, adjacent to a magnetic high.

Geostatistical models completed for various REEs associated with the targets suggest that the Heavy Rare Earth Element (HREE), Ytterbium (Yb), has a preferential trend to the north-northeast which is parallel to the Narraburra Fault Zone. It is therefore likely that the Narraburra Fault Zone is a controlling feature of the Narraburra deposit, the HREEs distribution, and forms an additional exploration target. Field reconnaissance over this area will be prioritised.

On ground exploration of these targets will commence shortly to systematically assess these targets and to define follow up drill programs, which will be actioned during the next two quarters.

Copper Hill East:

New gold-copper soil anomaly defined at Spring Creek prospect:

Godolphin continued ongoing work on its 100%-owned gold and copper portfolio. This included the receipt of assay results from 18 orientation soil samples covering the Spring Creek Prospect, which have defined a gold – copper – arsenic soil anomaly, which has led to the commencement of a detailed soil survey. The Spring Creek Prospect is located within EL8556 (Copper Hill East Project) within in the Lachlan Fold Belt, approximately 40km northwest of Orange in the Central West NSW (refer Figure 2).

The Spring Creek prospect is positioned in the north-east of the Company's Copper Hill East Project (EL 8556) and overlaps with a dominant north-northwest striking magnetic feature termed the Narangal Thrust. This thrust fault marks a major structural divide between the Ordovician Molong Volcanic Domain to the west and the younger Hill End Trough sediments to the east with tuffaceous volcanics wedged between it.

Previous grab samples from prospect area identified elevated gold up to 2.80g/t and copper up to 0.47% hosted in quartz

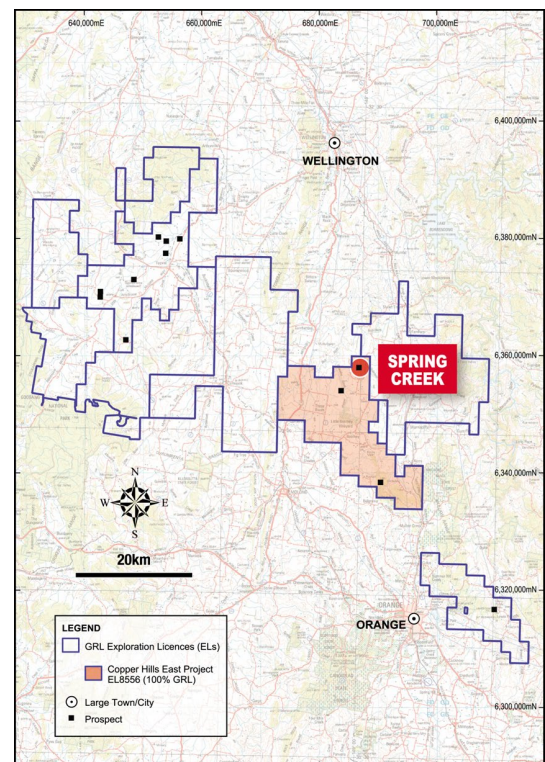


Figure 2: Spring Creek Prospect relative to Godolphin's broader Cu-Au focussed Exploration Licences proximal to Orange, NSW



vein float and sub-crop. These results were followed up with a soil orientation line consisting of 18 samples, spaced at 25m centres. On the soil orientation line a coherent and subtle gold-copper-arsenic soil anomaly has been detected in the middle of the orientation line and overlaps with an interpreted splay fault of the Narangal Thrust (Figure 3 below). Importantly, the depth of cover is shallow and typically less than 0.5m, highlighting that the anomaly is likely derived from a local bedrock source and may be related to the Narangal Thrust splay fault.

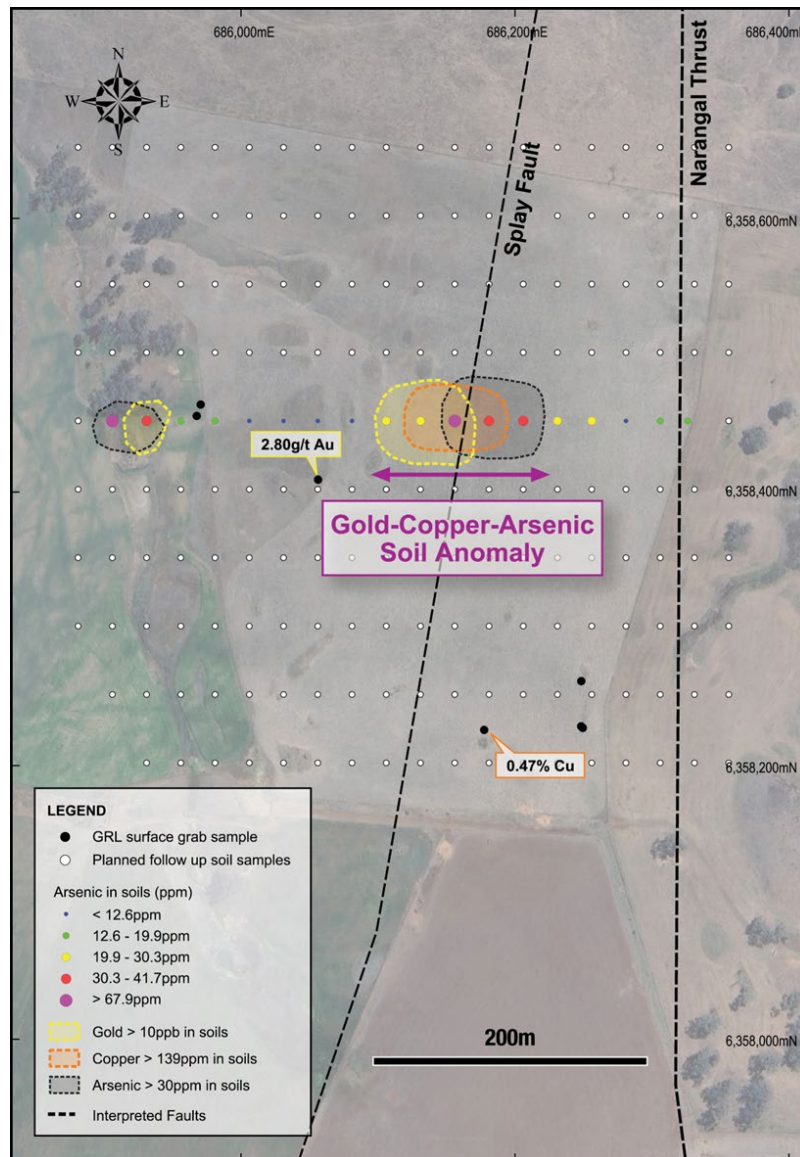


Figure 3: Spring Creek prospect showing the soil sample orientation line (displaying arsenic) and the gold-copper-arsenic soil anomaly. A detailed soil survey has commenced to the north and south of the orientation line and along the Narangal Thrust splay fault (white circles).

A detailed soil survey (refer Figure 3) has been completed, which aims to define a strike continuation to the gold-copper-arsenic anomaly, as well as define a drill target.

Godolphin will provide further updates on the soil sampling and assays as they are received from the laboratory. These results will then be reviewed and analysed with all the existing project data to form the basis of a potential maiden drill campaign at Spring Creek.

Corporate:**Placement and Entitlement Offers raises \$1,236,000:**

Godolphin received firm commitments to raise \$550,000 (before costs) through the issue of 18.3 million new fully paid ordinary shares ("Shares") and 18.3 million attaching options for no further consideration, at an issue price of \$0.03 per Share. ("Placement"). Each free attaching listed option has an exercise price of \$0.06 and an expiry date of 31 December 2024 (ASX: LGMO).

The Company also undertook a non-renounceable entitlement offer to eligible shareholders, with the offer of one new Share for every five (5) existing Shares on the same terms as the Placement ("Entitlement Offer"). As part of the Entitlement Offer, Godolphin raised \$686,206 (before costs) via the issue of 22.9 million New Shares and issued 22.9 million listed options.

All of Godolphin's Directors participated in the capital raises.

Funds from the Placement and the Entitlement Offers will be used to advance additional drilling at the Company's flagship Narraburra Rare Earth Elements project with the aim of increasing the existing JORC 2012 resource, as well as to finalise the Company's Scoping Study of the Narraburra Project and undertake exploration at Godolphin's 100% owned tenements adjacent to Narraburra, and for general working capital purposes.

At 30 June 2024, the Company held cash of \$1,577,000, which will provide sufficient financial flexibility to undertake near term exploration and development initiatives.

Mining Exploration Tenements:

At 30 June 2024, the Company held the following exploration and mining licences.

Tenure	Location	Company's Beneficial Interest		Status
		At 31 March 2024	At 30 June 2024	
EL 5583 ³	Lewis Ponds	100%	100%	Live
EL 8061	Gundagai South	100%	100%	Live
EL 8420	Narraburra	51%	100%	Live
EL 8532	Mt Aubrey	100%	100%	Live
EL 8538	Yeoval	100%	100%	Live
EL 8555	Calarie	49%	49%	Live
EL 8556	Copper Hill East	100%	100%	Live
EL 8580	Calarie Central	49%	49%	Live
EL 8586	Gundagai North	100%	100%	Live
EL 8889	Gundagai	100%	100%	Live
EL 8890	Cumnock	100%	100%	Live
EL 8962	Obley North	100%	100%	Live

³ There is a contingent liability in respect of a finder's fee payable to the Estate of David Timms on EL5583 sale transaction or production commencement (capped at \$2,000,000). Refer Note A18 of the Company's June 2023 Annual Report lodged 28 September 2023 (ASX: GRL) for further details.



Tenure	Location	Company's Beneficial Interest		Status
		At 31 March 2024	At 30 June 2024	
EL 8963	Obley West	100%	100%	Live
EL 8964	Yallundry	100%	100%	Live
EL 8966	Mt Bulga	100%	100%	Live
EL 8998	Gadara	100%	100%	Live
EL 9243	Goodrich	100%	100%	Live
EL 9258	Temora	51%	100%	Live
EL 9370	Gurrundah	100%	100%	Live
ML 0739	Calarie Lachlan Mine	49%	49%	Live
EL 9506	Bingara	100%	100%	Live
EL 9601	Cambrai	100%	100%	Live
EL9628	Trungley	100%	100%	Live
EL 9633	Breakfast Creek	100%	100%	Live
EL 9637	Elsmore	100%	100%	Live

During the June 2024 quarter, the Company acquired 49% of EL 8420 and EL9258. There were no other tenement acquisitions or disposals during the quarter.

Exploration Expenditure Summary:

During the quarter ended 30 June 2024, Godolphin's cash expenditure for exploration & evaluation totalled \$476,000 and consisted of drilling and sample storage (\$70,000), salaries (\$155,000), metallurgy & laboratory costs (\$56,000), technical consulting fees (\$71,000), Narraburra scoping study (\$87,000) and other costs (\$37,000). Full details of exploration activities are included in this report.

There were no mining production and development activities during the quarter ended 30 June 2024.

Payments to related parties of the entity and their associates:

The amount included in section 6.1 of the Appendix 5B cash payments of \$143,000, an aggregate amount of payments to related parties and their associates being remuneration for directors' fees and salaries, and travel expenditure incurred on the Company's behalf.

<<ENDS>>

This market announcement has been authorised for release to the market by the Board of Godolphin Resources Limited.

For further information regarding Godolphin, please visit <https://godolphinresources.com.au/> or contact:

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List of Symbols Used

Symbol	Meaning
µm	Micrometre
ANSTO	Australian Nuclear Science and Technology Organisation
C	Centigrade
Ce	Cerium
Dy	Dysprosium
Er	Erbium
Eu	Europium
g	Gram
Gd	Gadolinium
h	Hour
Ho	Holmium
HRE	Heavy Rare Earths (Sm, Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, Lu)
ICP-MS	Inductively Coupled Plasma-Mass Spectrometry
JORC (2012)	Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves effective 20 December 2012
kg	Kilogram
La	Lanthanum
LRE	Light Rare Earths (La, Ce, Pr, Nd)
Lu	Lutetium
m	Metre
Magnets	Key Magnet Rare Earths (Pr, Nd, Dy, Tb)
mm	Millimetres
MRE	Mineral Resource Estimate
MREC	Mixed rare earth carbonate.
Nd	Neodymium
NH ₄ 2SO ₄	Ammonium sulphate
pH	Potential of hydrogen, used to specify the acidity or basicity of aqueous solutions
ppm	Parts per million
Pr	Praseodymium
REE	Rare Earth Element
REO	Rare Earth Oxide
Sm	Samarium
Tb	Terbium
Tm	Thulium
TREY	Total REEs plus yttrium
TREY-Ce	TREY minus Ce
TREYO	Total Rare Earth Oxides plus Yttrium Oxide
wt%	Weight percentage
XRF	X-ray fluorescence
Y	Yttrium
Yb	Ytterbium

About Godolphin Resources

Godolphin Resources (ASX: GRL) is an ASX listed resources company, with 100% controlled Australian-based projects in the Lachlan Fold Belt (“LFB”) NSW, a world-class gold-copper & REE province. A strategic focus on critical minerals and green metals through ongoing exploration and development in central west NSW. Currently the Company’s tenements cover over 3,500km² of highly prospective ground focussed on the Lachlan Fold Belt, a highly regarded providence for the discovery of Rare Earth Elements, Copper, Gold and Base Metal deposits. Additional prospectivity attributes of GRL tenure include the McPhillamys gold hosting Godolphin Fault and the Boda gold-copper hosting Molong Volcanic Belt.



Godolphin is exploring for clay hosted REE's, structurally hosted & epithermal gold, base-metal deposits and large, gold-copper Cadia style porphyry deposits in the Lachlan Fold Belt. It is pleasing to be continuing exploration efforts to define new targets for unlocking the potential of its East Lachlan tenement holdings and increasing the mineral resources of its advanced Narraburra Rare Earth Project, Lewis Ponds Gold & Base Metals Project and the Yeoval Copper Gold Project. Systematic and scientific exploration efforts across the tenement package is the key to discovery and represents a transformational stage for the Company and its shareholders.

COMPLIANCE STATEMENT: The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Ms Jeneta Owens, a Competent Person who is a Member of the Australian Institute of Geoscientists. Ms Owens is the Managing Director, full-time employee, Shareholder and Option holder of Godolphin Resources Limited. Ms Owens has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Owens consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

Information in this announcement is extracted from reports lodged as market announcements referred to above and available on the Company's website www.godolphinresources.com.au.

The Company confirms that it is not aware of any new information that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcement.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Godolphin Resources Limited

ABN

13 633 779 950

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows	Current quarter	Year to date (12 months)
	\$A'000	\$A'000
1. Cash flows from operating activities	-	-
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation (if expensed) ¹	(476)	(2,069)
(b) development	-	-
(c) production	-	-
(d) staff costs – administration and corporate	(121)	(498)
(e) administration and corporate costs	(192)	(956)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	12	29
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	100	685
1.8 Other	41	48
1.9 Net cash from / (used in) operating activities	(636)	(2,761)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(150)	(150)

¹ Item 1.2(a) Costs for the June 2024 quarter consist of drilling and sample storage (\$70,000), salaries (\$155,000), metallurgy & laboratory costs (\$56,000), technical consulting fees (\$71,000), Narraburra scoping study (\$87,000) and other costs (\$37,000)

Consolidated statement of cash flows		Current quarter	Year to date (12 months)
		\$A'000	\$A'000
	(c) property, plant and equipment	-	(25)
	(d) exploration & evaluation (if capitalised)	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:	-	-
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material):	-	-
	– proceeds from non-refundable deposits	-	100
	– net proceeds from refunds of tenement bonds	5	16
2.6	Net cash from / (used in) investing activities	(145)	(59)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,236	3,373
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(91)	(218)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	1,145	3,155

Consolidated statement of cash flows		Current quarter	Year to date (12 months)
		\$A'000	\$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,213	1,242
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(636)	(2,761)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(145)	(59)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,145	3,155
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,577	1,577

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,055	593
5.2	Call deposits	522	620
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,577	1,213

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	143 ²
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

² Consists of directors' fees (\$37,462), salaries and superannuation (\$102,675) and reimbursement of travel on behalf of the Company (\$3,297).

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Not applicable		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(636)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(636)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,577
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,577
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.48
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: <i>Not applicable.</i>	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: <i>Not applicable</i>	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: <i>Not applicable</i>	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2024

Authorised by the Board

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.