GRANGE
RESOURCES LIMITED
A.C.N. 009 132 405

FACSIMILE

TO:	AUSTRALIAN STOCK EXCHANGE LIMITED COMPANY ANNOUNCEMENTS PLATFORM
FROM:	GRANGE RESOURCES LIMITED
FACSIMILE NO:	1300 300 021
DATE:	17 JANUARY 2003
SUBJECT:	**COMPANY ANNOUNCEMENT**
NO OF PAGES:	3

APPENDIX 3E

DAILY SHARE BUY-BACK NOTICE

P.O. Box 7025, Cloisters Square, Perth 6850
Level 13, The Forrest Centre, 221 St. George's Terrace, Perth, Western Australia 6000
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Rule 3.8A

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
Grange Resources Limited	**80 009 132 405**

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	2 December 2002

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	4,301,180	40,000
4	Total consideration paid or payable for the shares	$ 872,967.42	$ 8,172.20

+ See chapter 19 for defined terms.

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: 21 cents date: 20 Dec 02 lowest price paid: 18.34 cents date: 18 Dec 02	highest price paid: 20.018 cents lowest price paid: 20.018 cents highest price allowed under rule 7.33: 21.50 cents

Participation by directors

6	Deleted 30/9/2001.	

How many shares may still be bought back?

7	If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back	3,020,511

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .... Date: 17 January 2003
(Company secretary)

Print name: Alec Pismiris

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