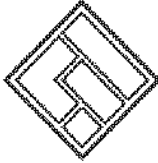


ASIC registered agent number

lodging party or agent name GRANGE RESOURCES LIMITED
 office, level, building name or PO Box no. LEVEL 13 THE FOREST CENTRE
 street number & name 221 ST GEORGES TERRACE
 suburb/city PERTH state/territory WA postcode 6000
 telephone (08) 93211118
 facsimile (08) 93211523
 DX number _____ suburb/city _____

| | | | |
|------------------|--------------------------|-----------------|--------------------------|
| ASS. CASH. PROC. | <input type="checkbox"/> | REP. A. REG. P. | <input type="checkbox"/> |
|------------------|--------------------------|-----------------|--------------------------|



Australian Securities & Investments Commission

Notification of share cancellation

Form 284

Corporations Act 2001
254Y, 254J, 256A - 256E, 257H(3), 258D, 258E(2) & (3)

Company name GRANGE RESOURCES LIMITED
 ACN 009 132 405

Shares cancelled under which provision

(tick box applicable)

- S.254J Redeemable preference shares
- redeemed out of profits
 - redeemed out of proceeds of a fresh issue of shares
- S.256A-S.256E Capital reduction
- ss.257H(3) Shares a company has bought back
- S.258D Forfeited shares
- ss.258E(2) & (3) Shares returned to a company
- under section 651C, 724(2), 737, or 738
 - under section 1325A (court order)

other, give sect'n ref _____ (description) _____

Details of shares cancelled

| Number of Shares | Class of Shares | Consideration Paid (total) |
|------------------|---------------------|----------------------------|
| 15,203 | ORDINARY FULLY PAID | \$ 3,535.16 |
| | | |
| | | |
| | | |
| | | |
| | | |

Date of registration of cancellation 26/3/03 or period of cancellation from / / to / /

Signature

I certify that the information on this form is true and correct.

print name KEE RICHARDS capacity SECRETARY

sign here [Signature] date 26/3/03

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include

The time actually spent reading the instructions, working on the question and obtaining the information. The time spent by all employees in collecting and providing this information.

- hrs 5 mins