

Appendix 3Y Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Grange Resources Limited
ABN	80 009 132 405

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Hans-Rudolf Moser
Date of last notice	8 August 2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	ANZ Nominees Limited (H-R Moser beneficial owner – held by ANZ Nominees Limited as bare trustee)
Date of change	11 March 2003
No. of securities held prior to change	3,000,000 Ordinary Fully Paid Shares 750,000 12 Cent Options 30/6/07 Expiry
Class	Ordinary Fully Paid Shares
Number acquired	560,450
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$129,386.89
No. of securities held after change	3,000,000 - Ordinary Fully Paid Shares Indirect Interest - ANZ Nominees Limited 560,450 - Ordinary Fully Paid Shares Direct Interest 750,000 – 12 Cent Options 30/6/07 Expiry Direct Interest – H-R Moser
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trades

+ See chapter 19 for defined terms.

11/3/2002

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.