

ASIC registered agent number

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lodging party or agent name GRANGE RESOURCES LIMITED

office, town, building name or PO Box no. LEVEL 13 THE FOREST CENTRE

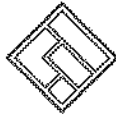
street number & name 221 ST GEORGES TERRACE

suburbity PERTH state/territory WA postcode 6000

telephone (08) 9321 1116

facsimile (08) 9321 1523

DX number _____ suburbity _____



Australian Securities & Investments Commission

Notification of share cancellation

form 284

Corporations Act 2001 254Y, 254J, 256A - 256E, 257H(3), 258D, 258E(2) & (3)

Company name GRANGE RESOURCES LIMITED
ACN 009 132 405

Shares cancelled under which provision

(tick box applicable)

s.254J Redeemable preference shares redeemed out of profits redeemed out of proceeds of a fresh issue of shares

s.256A-s.256E Capital reduction

ss.257H(3) Shares a company has bought back

s.258D Forfeited shares

ss.258E(2) & (3) Shares returned to a company under section 661C, 724(2), 737, or 738 under section 1325A (court order)

other, give sect'n ref _____ (description) _____

Details of shares cancelled

Number of Shares	Class of Shares	Consideration Paid (total)
200,000	ORDINARY FULLY PAID	\$ 50,550.00

Date of registration of cancellation 8/5/03 or period of cancellation from / / to / /

Signature

I certify that the information on this form is true and correct.

print name ALICE PANIKIS capacity SECRETARY
sign here [Signature] date 8/5/03

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include

The time actually spent reading the instructions, working on the questions and obtaining the information. The time spent by all employees in collecting and providing this information.

hrs 5 mins