

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
Grange Resources Limited	80 009 132 405

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	2 December 2002

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day	
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	6,105,847	26,395
4	Total consideration paid or payable for the shares	\$ 1,299,000.78	\$ 6,404.49

+ See chapter 19 for defined terms.

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: 25.00 cents date: 01 May 03 lowest price paid: 18.34 cents date: 18 Dec 02	highest price paid: 24.00 cents lowest price paid: 24.00 cents highest price allowed under rule 7.33: 25.18 cents

Participation by directors

6 Deleted 30/9/2001.

--

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

1,229,449

--

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Alec Pismiris
Company Secretary

Date: 22 May 2003

== == == == ==

+ See chapter 19 for defined terms.