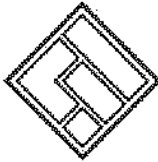


ASIC registered agent number

lodging party or agent name GRANGE RESOURCES LIMITED
 office, level, building name or PO Box no. LEVEL 13 THE FORREST CENTRE
 street number & name 221 ST GEORGES TERRACE
 suburb/city PERTH state/territory WA postcode 6000
 telephone (08) 93211118
 facsimile (08) 93211523
 DX number _____ suburb/city _____

ASIC M-Q-A
 CASH RES-P
 PROC



Australian Securities & Investments Commission

Notification of share cancellation

form **284**

Corporations Act 2001
254Y, 254J, 256A - 256E, 257H(3), 258D, 258E(2) & (3)

Company name GRANGE RESOURCES LIMITED
 ACN 009 132 405

Shares cancelled under which provision

(tick box applicable)

- S.254J Redeemable preference shares redeemed out of profits
 redeemed out of proceeds of a fresh issue of shares
- S.256A-S.256E Capital reduction
 ss.257H(3) Shares a company has bought back
 S.258D forfeited shares
 ss.258E(2) & (3) Shares returned to a company under section 651C, 724(2), 737, or 738
 under section 1325A (court order)

other, give sect'n ref _____ (description) _____

Details of shares cancelled

Number of Shares	Class of Shares	Consideration Paid (total)
62,900	ORDINARY FULLY PAID	\$ 15,262.06

Date of registration of cancellation 20/05/03 or period of cancellation from / / to / /

Signature

I certify that the information on this form is true and correct.

print name ALAN PISANICK capacity SECRETARY
 sign here [Signature] date 22/05/03

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form:

Include
 The time actually spent reading the instructions, working on the question and obtaining the information
 The time spent by all employees in collecting and providing this information

hrs 5 mins