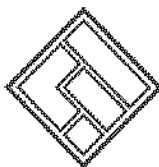


lodging party or agent name GRANGE RESOURCES LIMITED
 office, level, building name or PO Box no. LEVEL 13 THE FORREST CENTRE
 street number & name 221 ST GEORGES TERRACE
 suburb/city PERTH state/territory WA postcode 6000
 telephone (08) 9321 1118
 facsimile (08) 9321 1523
 DX number _____ suburb/city _____

ASS. CASH PROC.	REQ-A REQ-P
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Australian Securities & Investments Commission

Notification of share cancellation

form **284**

Corporations Act 2001
 254Y, 254J, 258A - 258E, 257H(3), 258D, 258E(2) & (3)

Company name GRANGE RESOURCES LIMITED
 ACN 009 132 405

Shares cancelled under which provision

(tick box applicable)

- S.254I Redeemable preference shares
 - redeemed out of profits
 - redeemed out of proceeds of a fresh issue of shares
- S.256A-S.258E Capital reduction
- ss.257H(3) Shares a company has bought back
- S.258D Forfeited shares
- ss.258E(2) & (3) Shares returned to a company
 - under section 651C, 724(2), 737, or 738
 - under section 1325A (court order)

other, give sect'n ref _____ (description) _____

Details of shares cancelled

Number of Shares	Class of Shares	Consideration Paid (total)
314,000	ORD FULLY PAID	\$ 82,538.04

Date of registration of cancellation 17/6/03 or period of cancellation from / / to / /

Signature

I certify that the information on this form is true and correct.

print name ANDREW PISMIRIS capacity SECRETARY
 sign here [Signature] date 18/6/03

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form:

Include

The time actually spent reading the instructions, working on the question and obtaining the information
 The time spent by all employees in collecting and providing this information

hrs 5 mins