

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
<b>Grange Resources Limited</b>	<b>80 009 132 405</b>

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	26 June 2003

**Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day**

	Before previous day	Previous day	
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	5,774,797	42,792
4	Total consideration paid or payable for the shares	\$275,482.38	\$15,574.58

+ See chapter 19 for defined terms.

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: 36.00 cents date: 11 November 2003 lowest price paid: 28.00 cents date: 28 August 2003	highest price paid: 36.00 cents  lowest price paid: 36.00 cents  highest price allowed under rule 7.33: 38.20 cents

**Participation by directors**

6 Deleted 30/9/2001.

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**How many shares may still be bought back?**

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

5,732,005
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**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Alec Pismiris  
Company Secretary

Date: 27 November 2003

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