



STOCK EXCHANGE ANNOUNCEMENT

RETIREMENT OF DIRECTOR

31 December 2007

The directors of Grange Resources Limited ("Grange") advise that Mr Hans Rudolf Moser has retired as a non-executive director of the company.

Mr Moser's voluntary retirement follows the recent appointment of 2 new non-executive directors, Mr Douglas Stewart and Mr David Macoboy to the Grange board as the company prepares itself for the implementation of the Southdown Magnetite and Kemaman Pellet Plant Project.

For further information visit the Grange website at www.grangeresources.com.au or alternatively contact Neil Marston on + 61 (8) 9321 1118.

NEIL MARSTON
Company Secretary