



STOCK EXCHANGE ANNOUNCEMENT

RESULTS OF GENERAL MEETING

20 May 2008

Details of the votes cast at the Company's General Meeting held on Tuesday 20 May 2008 are set out below. All resolutions put to the meeting of shareholders, as set out in the Notice of General Meeting dated 31 March 2008 were approved by a show of hands.

Proxies were received in respect to 24,961,896 shares representing approximately 21.7% of the Company's total issued capital. A summary of proxy votes in relation to the resolutions is as follows:

	For	Against	Open	Abstained
Resolution 1	24,681,179	12,000	234,749	33,968
Re-Election of a Director, Mr Russell Clark				
Resolution 2	24,681,179	12,000	234,749	33,968
Re-Election of a Director, Mr David Macoboy				
Resolution 3.1	24,309,926	374,721	243,749	33,500
Grant of 4,500,000 Director Options to Managing Director, Mr Russell Clark				
Resolution 3.2	24,326,004	360,643	234,749	40,500
Approval of Concentrate Payment bonus to Managing Director, Mr Russell Clark				
Resolution 3.3	24,325,442	360,643	234,749	41,062
Approval of Pellet Payment bonus to Managing Director, Mr Russell Clark				
Resolution 4	24,132,426	546,221	234,749	48,500
Grant of 450,000 Director Options to Director, Mr David Macoboy				
Resolution 5	24,072,426	546,221	234,749	48,500
Grant of 450,000 Director Options to Director, Mr Richard Krasnoff				
Resolution 6	10,382,888	517,549	234,749	48,500
Grant of 450,000 Director Options to Director, Mr Anthony Bohnenn				
Resolution 7	24,063,986	546,221	234,749	116,940
Grant of 450,000 Director Options to Director, Mr Douglas Stewart				

P.O. Box 7025, Cloisters Square, Perth 6850

Level 11, 200 St Georges Tce, Perth, Western Australia 6000

Telephone +61 8 9321 1118 Facsimile +61 8 9321 1523 Email info@grnl.com.au www.grangeresources.com.au

For further information contact Neil Marston on + 61 (8) 9321 1118.

A handwritten signature in black ink, appearing to read 'Neil Marston', with a horizontal line extending from the end.

NEIL MARSTON
Company Secretary