GRANGE RESOURCES LIMITED
ABN 80 009 132 405

STOCK EXCHANGE ANNOUNCEMENT

GRANGE AND ABM SHAREHOLDERS OBTAIN FIRB APPROVALS FOR MERGER

21 November 2008

Grange Resources Limited (ASX: GRR) announces that it has obtained Foreign Investment Review Board (FIRB) approval for its proposed merger with Australian Bulk Minerals (ABM).

ABM shareholders, Shagang International Holdings Limited, RGL Holdings Co Ltd, Pacific International Co Pty Ltd and Stemcor Pellets Limited (UK) have also received FIRB approval for the proposed merger.

The approvals satisfy a key condition of the merger proposal.

Grange shareholders will vote on the proposal at a General Meeting on 12 December 2008.

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For further information, please contact:

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