

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Grange Resources Limited
ACN/ARSN 009 132 405

1. Details of substantial holder (1)

Name See Annexure "A"
ACN/ARSN _____

The holder ceased to be a substantial holder on 02/01/09
The previous notice was given to the company on 02/10/07
The previous notice was dated 02/10/07

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
02/01/2009	Rio Tinto Limited <i>(Rio Tinto)</i>	Issue of an additional 380,025,554 ordinary shares, diluting the voting power of Rio Tinto.	Not Applicable	65,556 ordinary shares	65,556
02/01/2009	Hamersley Holdings Limited <i>(Hamersley)</i>	Issue of an additional 380,025,554 ordinary shares, diluting the voting power of Hamersley.	Not Applicable	9,000,000 ordinary shares	9,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure "A"	See Annexure "A"

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "A"	See Annexure "A"

Signature

print name Stephen John Consedine capacity Company Secretary

sign here  date 09/01/2009

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure "A" to Form 605

This is Annexure "A" of 1 page referred to in Form 605 prepared by Rio Tinto Limited (ACN 004 458 404) and Hamersley Holdings Limited (ACN 009 132 405) in respect of Grange Resources Limited (ACN 009 132 405)

Signed by me and dated 09/01/2009



Stephen John Consedine
Company Secretary – Rio Tinto Limited

Rio Tinto Group

- (a) Rio Tinto Limited (ACN 004 458 404) of Level 33, 120 Collins Street, Melbourne VIC 3000;
- (b) Hamersley Holdings Limited (ACN 008 446 222) of Level 22, 152-158 St Georges Terrace, Perth WA 6000;
- (c) Subsidiaries of Rio Tinto Limited (ACN 004 458 404) other than Hamersley Holdings Limited (ACN 008 446 222);
- (d) Each of Rio Tinto PLC of 5 Aldermanbury Square, London EC2V 7HR, UK, and its wholly owned subsidiaries:
 - (i) Tinto Holdings Australia Pty Limited (ACN 004 327 922) of Level 33, 120 Collins Street, Melbourne VIC 3000;
 - (ii) Rio Tinto Australian Holdings Limited, 2 Eastbourne Terrace, London W2 6LG, UK;
 - (iii) Rio Tinto Pacific Holdings Limited, 2 Eastbourne Terrace, London W2 6LG, UK;
 - (iv) Rio Tinto International Holdings Limited, 2 Eastbourne Terrace, London W2 6LG, UK; and
- (e) Rio Tinto PLC's subsidiaries other than listed at paragraphs (d)(i)-(iv) above,
(each a **Substantial Shareholder**).

Rio Tinto Limited (ACN 004 458 404) gives this notice on its own behalf and on behalf of each of the Substantial Shareholders.