

Net tangible asset backing

	30 June 2012	30 June 2013
Net tangible asset backing per ordinary security	\$0.67	\$0.63

Details of entities over which control has been gained or lost during the period

Not applicable.

Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan

Not applicable.

Details of associates and joint venture entities

a) Details of associates

Not applicable.

b) Details of material joint ventures

Name of unincorporated joint venture	Southdown Joint Venture
Ownership interest	70% economic interest

As previously announced, the Company is looking to sell at least a 30 per cent stake of the Group's 70 per cent interest in the Southdown Magnetite Project.

For foreign entities, which set of accounting standards is used in compiling the report (e.g. International Accounting Standards)

The interim financial report for the six month period ended 30 June 2013 has been prepared in accordance with Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements.

If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification

Not applicable.



Wayne Bould
Managing Director
Burnie, Tasmania
29 August 2013