

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GRANGE RESOURCES LTD
ABN	80 009 132 405

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clement Ko
Date of last notice	18 October 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Mr Ko's indirect holdings include shares acquired by Pacific Minerals Investment Ltd, a wholly owned subsidiary of Pacific International Business Ltd, which is 100% owned by Mr Ko. Pacific Minerals Investment Ltd is an associate of Pacific International Co Pty Ltd. 2. Shagang International Holdings Limited and RGL Holdings Co. Ltd are associates of Pacific International Co. Pty Ltd
Date of change	20, 24 & 25 March 2015

+ See chapter 19 for defined terms.

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No. of securities held prior to change	1. 98,154,884 ordinary shares (direct and indirect holdings) 2. 681,172,842 ordinary shares held by Shagang International Holdings Limited and associates and RGL Holdings Co. Ltd and Pacific International Co. Pty Ltd and associates
Class	Ordinary Shares
Number acquired	Nil
Number disposed	2,500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$285,200
No. of securities held after change	1. 95,654,884 ordinary shares (direct and indirect holdings) 2. 678,672,842 ordinary shares held by Shagang International Holdings Limited and associates and RGL Holdings Co. Ltd and Pacific International Co. Pty Ltd and associates
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market transaction

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed Period

Were the interest in the securities or contracts detailed above trading during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date of Notice: 26 March 2015

⁺ See chapter 19 for defined terms.