

Appendix 4E

Preliminary final report

Name of entity

GRANGE RESOURCES LIMITED

ABN

80 009 132 405

Details of the reporting period and the previous corresponding period

Current Reporting Period The 12 month financial year ending 31 December 2018

Comparative Reporting Period The 12 month financial year ending 31 December 2017

Results for announcement to the market

				12 months to 31 December 2017 \$'000		12 months to 31 December 2018 \$'000
Revenues from ordinary activities	Up	49%	from	247,877	to	368,204
Profit from ordinary activities after tax	Up	86%	from	60,713	to	112,938
Profit from ordinary activities after tax attributable to members	Up	87%	from	60,713	to	113,325
Profit for the period attributable to members	Up	87%	from	60,713	to	113,325

Dividend information

	Amount per share (Cents)	Franked Amount per share (Cents)
Final dividend per share (fully franked)	1.00	1.00
Ex-dividend date		14 March 2019
Record date		15 March 2019
Payment date		29 March 2019

The final dividend was declared NIL conduit foreign income. The Company does not operate a dividend or distribution reinvestment plan.

	31 December 2017	31 December 2018
Net tangible asset backing per ordinary security	\$0.33	\$0.40

Details of entities over which control has been gained or lost during the period

Not applicable

Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan

Not applicable

Details of associates and joint venture entities

a) Details of associates

Not applicable

b) Details of material joint ventures

Name of joint venture	Ownership interest
Southdown Project unincorporated joint venture	70%
Grange ROC Property Pty Ltd.	51%

As previously announced, the Company continues to look to sell at least a 30 per cent stake of Grange's 70 per cent interest in the Southdown Project.

For foreign entities, which set of accounting standards is used in compiling the report (e.g. International Accounting Standards)

The financial report for the year ended 31 December 2018 has been prepared in accordance with Australian Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements.

A statement as to whether the report is based on accounts which have been audited or subject to review, are in the process of being audited or reviewed, or have not yet been audited or reviewed

This preliminary final report is based on accounts that have been audited by PricewaterhouseCoopers.

Additional Appendix 4E disclosure requirements can be found in the financial report for the year ended 31 December 2018.

Michelle Li
Chairperson of the Board of Directors

Perth, Western Australia
28 February 2019