

# GREENVALE MINING N.L.

ACN 000 743 555

ABN 54 000 743 555

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# ESPERANCE MINERALS N.L.

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**ASSOCIATED COMPANIES**

MINGA PTY LIMITED

TEXAS ENERGY CORPORATION N.L.

AUSTRAL PACIFIC ENERGY AND RESOURCES CORPORATION (USA)

## JOINT ANNOUNCEMENT

### Information to Shareholders

The United Nations panel on Climate change announcement on 2<sup>nd</sup> of Feb in Paris blamed greenhouse gas emission by Coal Fired Power Stations as a major contributor to global warming.

The main greenhouse gases emitted are Carbon Dioxide, sulphur Dioxide (Sox) and Nitrogen Dioxide (Nox).

Certain governments have already introduced emission trading schemes and many more are planning to. Such schemes cover all greenhouse gases.

The Idaho National Laboratory USA (INL) a US government body like the CSIRO in Australia has patented a process of emission control in Coal fired Power Stations using crushed oil shale with using Mobotec USA Injection Technology.

The process effectively reduces Nox emission by 70%, Sox by 50%.

The spent oil shale absorbs mercury and many other acid gases.

The process is simple and very economical.

The introduction of emissions trading will allow credit to be claimed for reduction and Nox and Sox emissions.

The technology not only reduces greenhouse gas emission, but also provides additional energy to the process by burning oil shale. A power station using the technology will have its costs slashed when the proceeds of selling emission credits are added to savings from the additional energy provided by the oil shale.

We should receive approximately US\$40 per tone for crushed oil shale and since the mining process is open cuttable, there should be a considerable profit.

The time has now come when governments should consider using this technology. Greenvale Mining in conjunction with its sister company Esperance Minerals has the sole license for the INL process for Australia, New Zealand, India and Japan.

ON BEHALF OF THE BOARD OF  
GREENVALE MINING N.L. & ESPERANCE MINERALS N.L.

A handwritten signature in black ink, appearing to read 'L. White', with a stylized flourish at the end.

L. White  
**Chairman**

5<sup>th</sup> February 2007