



GREENVALE MINING N.L.

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ASSOCIATED COMPANIES
MINGA PTY LIMITED
TEXAS ENERGY CORPORATION N.L.

ANNOUNCEMENT

Captain Starlight Nominees Pty Ltd has exercised its Call Option.

Appendix 3Y notices are being prepared for notification to the ASX in accordance with the Listing Rules following completion.

ON BEHALF OF THE BOARD OF
GREENVALE MINING N.L.

Leslie White
Chairman

14 November 2007