

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Greenvale Mining NL
ABN	54 000 743 555

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Leslie Laszlo White
Date of last notice	29 October 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interest by virtue of Leslie Laszlo White being a director of and shareholder in Exploration Finance Pty Limited, L & E White Family Holdings Pty Limited, L & E White Investments Pty Limited, White Corporate Management Pty Limited and Swiss Corporate Credit Pty Limited
Date of change	20 December 2007
No. of securities held prior to change	• 108,945 contributing shares in the name of Leslie Laszlo White • 1,147,500 contributing shares in the name of Exploration Finance Pty Limited • 50,000 contributing shares in the name of L & E White Family Holdings Pty Limited • 333,500 contributing shares in the name of L & E White Investments Pty Limited • 105,677 contributing shares in the name of Swiss Corporate Credit Pty Limited • 118,000 fully paid shares in the name of L & E White Family Holdings Pty Limited

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	• 97,000 fully paid shares in the name of L & E White Investments Pty Limited • 12,200 fully paid shares in the name of Swiss Corporate Credit Pty Limited • 17,955 fully paid shares in the name of White Corporate Management Pty Limited
Class	See no. of securities above
Number acquired	Nil
Number disposed	• 89,633 contributing shares in the name of Leslie Laszlo White • 1,147,500 contributing shares in the name of Exploration Finance Pty Limited • 50,000 contributing shares in the name of L & E White Family Holdings Pty Limited • 333,500 contributing shares in the name of L & E White Investments Pty Limited • 105,677 contributing shares in the name of Swiss Corporate Credit Pty Limited
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$5,834,697.59
No. of securities held after change	• 19,312 contributing shares in the name of Leslie Laszlo White • 118,000 fully paid shares in the name of L & E White Family Holdings Pty Limited • 97,000 fully paid shares in the name of L & E White Investments Pty Limited • 12,200 fully paid shares in the name of Swiss Corporate Credit Pty Limited • 17,955 fully paid shares in the name of White Corporate Management Pty Limited
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	

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Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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