

8 August 2024

EP145 PERMIT EXTENSION APPROVED

Six-month permit extension approved to enable regulatory approvals to be finalised.

Greenvale Energy Limited (ASX: **GRV**, "**Greenvale**" or "**the Company**") is pleased to announce that its application to extend the permit for its current Year 3 work commitments at EP145 (the West Walker Helium Project) was approved by the Northern Territory Department of Industry, Tourism & Trade on 6th August 2024.

Approval for the six-month extension provides the Company with additional time to complete the permit work programme. Greenvale sought the extension due to potential delays in obtaining the required environmental approvals for the planned Wild Horse 2D Seismic Programme at the West Walker Project. The approval for the permit extension means that Greenvale will now have until 21 February 2025 to complete the Year 3 Work Programme, which includes:

- Acquisition of 100km 2D seismic survey
- Seismic data processing and interpretation
- Identification of well locations
- Detailed well planning and preparation

The Year 4 Work Programme must be completed by 21 February 2026 and includes:

- Drill first exploration well
- Assess drilling results and plan for next well

The Year 5 Work Programme must be completed by 21 February 2027 and includes:

- Drill second exploration well
- Analysis and interpretation of data
- Reservoir and geological studies

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- Prepare to apply for Retention Lease, Production License, Permit Renewal and Relinquishment of permit area

Management Comment

Greenvale Chief Executive Officer Mark Turner said: *"We're pleased to now have this permit extension in place, providing us with additional flexibility while we await the required approvals to complete the planned 2D seismic programme."*

"We look forward to updating the market on the year 3 work programme once all the approvals have been obtained."

Authorised for release:

This announcement has been approved by the Board of Greenvale for release.

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