



Announcement Summary

Entity name

GOLDEN STATE MINING LIMITED

Date of this announcement

Friday December 22, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	93,282,352 unquoted options exercisable at \$0.05, expiring 2 Jun 2025	93,282,352	22/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GOLDEN STATE MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

52621105995

1.3 ASX issuer code

GSM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

22/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Refer to 3 x App. 3B dated 13 Nov 2023 regarding options exercisable at \$0.05, expiry 2 Jun 2025

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

93,282,352 unquoted options exercisable at \$0.05, expiring 2 Jun 2025

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

22/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02740505-6A1180771>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05000000

Expiry date

2/6/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

GSM : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

No



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

88,282,352 Placement options on a 1 for 1 basis and 5,000,000 Lead Manager options were subject to shareholder approval which were approved at the General Meeting on 15 December 2023 (Refer to 3 x App. 3B dated 13 Nov 2023)

Issue details

Number of +securities

93,282,352

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

88,282,352 Placement options issued on a 1 for 1 basis and 5,000,000 options were part consideration for lead manager services in respect of a capital raise

Purpose of the issue

Other

Additional Details

Incentive to raise additional working capital and pay for services rendered



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GSM : ORDINARY FULLY PAID	238,860,278

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GSMAJ : OPTION EXPIRING 30-SEP-2024 EX \$0.40	3,200,000
GSMAK : OPTION EXPIRING 30-SEP-2024 EX \$0.60	2,950,000
GSMAN : OPTION EXPIRING 20-DEC-2024 EX \$0.10	5,900,000
GSMAL : OPTION EXPIRING 15-DEC-2024 EX \$0.25	5,900,000
GSMAP : OPTION EXPIRING 21-MAY-2028 EX \$0.05	2,000,000
GSMAO : OPTION EXPIRING 26-JUN-2026 EX \$0.06	2,000,000
GSMAM : OPTION EXPIRING 12-AUG-2024 EX \$0.10	100,000
New class - code to be confirmed : 93,282,352 unquoted options exercisable at \$0.05, expiring 2 Jun 2025	93,282,352



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

15/12/2023