

11 October 2017

Entitlement Offer to Raise up to \$895,390

As announced on 10 October 2017, Forte Consolidated Limited (**ASX: FRC**) (**Forte** or **the Company**) is seeking to raise up to approximately \$895,390 (before costs) via a non-renounceable entitlement offer (**Offer**). Additional details are set out below.

The issue price for shares offered under the Offer (**New Shares**) will be A\$0.02 per New Share (**Issue Price**).

New Shares issued under the Offer will rank pari pasu with existing ordinary shares on issue and application will be made for their quotation.

The proceeds of the Offer will be used to:

- Further the development of the Company's Johnnycake Project; and
- General working capital (including costs of the Offer)

Entitlement Offer

The Offer will give existing eligible Forte shareholders the opportunity to subscribe for one (1) New Share for every four (4) existing Forte shares held at 4.00pm (WST) on 16 October 2017 (**Record Date**). The last ASX trading day for participation in the Offer will be 31 October 2017. The Offer will comprise the offer of up to 44,769,547 shares subject to rounding of fractional entitlements (the **Offer Shares**) at the Issue Price to raise total proceeds of up to approximately \$895,390 before costs. The Offer is non-renounceable which means that shareholders who do not take up their entitlement will not receive any proceeds from the sale of entitlements not taken up. The entitlements to participate in the Offer are not transferable and cannot be traded on the ASX or any other exchange or privately traded. The Offer has not been underwritten.

The timetable for the Offer is as follows:

Company Announces Entitlements Offer	Prior to the commencement of trading on 11 October 2017
Lodgement of Offer Document, Appendix 3B and s708AA Cleansing Notice with ASX	Prior to the commencement of trading on 11 October 2017
Notice sent to Shareholders	12 October 2017
Ex date	13 October 2017
Record Date for determining Entitlements	16 October 2017
Offer Document sent out to Eligible Shareholders & Company announces this has been completed & Offer Opening Date	19 October 2017
Last day to extend the Closing Date	25 October 2017
Closing Date	31 October 2017
Shares quoted on a deferred settlement basis	1 November 2017
ASX notified of under subscriptions	3 November 2017
Issue date/Shares entered into Shareholders' security holdings	7 November 2017
Quotation of Shares issued under the Offer	8 November 2017

This timetable is indicative only and may be subject to change. Subject to the Corporations Act and ASX Listing Rules, Forte reserves the right to vary the dates and times in conjunction with the Offer, including the closing date, without prior notice.

If there is a shortfall in subscriptions under the Offer, the Company reserves the right to place the shortfall shares at their discretion within three months of the closing date of the offer.

For further information please contact:

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