

MULTIPLE TENEMENT APPLICATIONS TO EXPAND COX'S FIND GOLD PROJECT

- Applications made over a large tenement package immediately adjacent to GSN's 100% owned, high-grade Cox's Find Gold Project.
- Applications increase the land holding along known structural trends which host major gold deposits within the Duketon Greenstone Belt.
- The area has been subject to minimal exploration over the last decade and is regarded as highly prospective, within 20km of both the Garden Well and Rosemont mining operations.

Great Southern Mining Limited (ASX: GSN or the "Company") is pleased to announce it has lodged applications over 4 strategic and highly prospective tenements immediately adjacent to the 100% owned Cox's Find Gold Project (Cox's Find or the Project), 65km north of Laverton, Western Australia.

Following the acquisition of Cox's Find in August 2019, GSN focused on expanding the project tenure along strike in and around known prospective structural trends which host major gold deposits. to provide additional drill targets through the acquisition of new ground.

The area the subject of application E38/3518 (Figure 1 and 2) was identified as highly prospective for gold and would provide exceptional exploration potential. The substantial area, just over 50km² in total has a number of historical workings and provides GSN additional walkup drill targets. GSN has made applications over the following tenements:

Tenement	Tenement Area km ² (approximate)
E38/3518	50
P38/4523	0.25
P38/4524	0.25
P38/4525	0.40
	50.90

Once granted, the tenement applications could increase the Cox's Find Project tenure 16-fold to a total of 54km² and include over 12km of access to the clearly identifiable mineralised trends that host both the Garden Well and Rosemont gold deposits (Figures 1 and 2).

GSN's Chief Operating Officer, Mark Major commented:

"These applications are a major step forward for the Company's gold strategy in the Duketon Belt. There are multimillion-ounce deposits such as Garden Well only 12km away with Rosemount a mere 20km from Cox's Find. With the potential for such a significant increase in land holding, underpinned by the high-grade Cox's Find Project, GSN is well placed and well-funded to unlock further potential in the Project through discoveries and potentially adding scale to the Project."

ASX ANNOUNCEMENT 28 July 2020

BOARD OF DIRECTORS

Executive Chairman
John Terpu

Non-Executive Director
Kathleen Bozanic

Non-Executive Director
Andrew Caruso

CHIEF OPERATING OFFICER
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COMPANY SECRETARY
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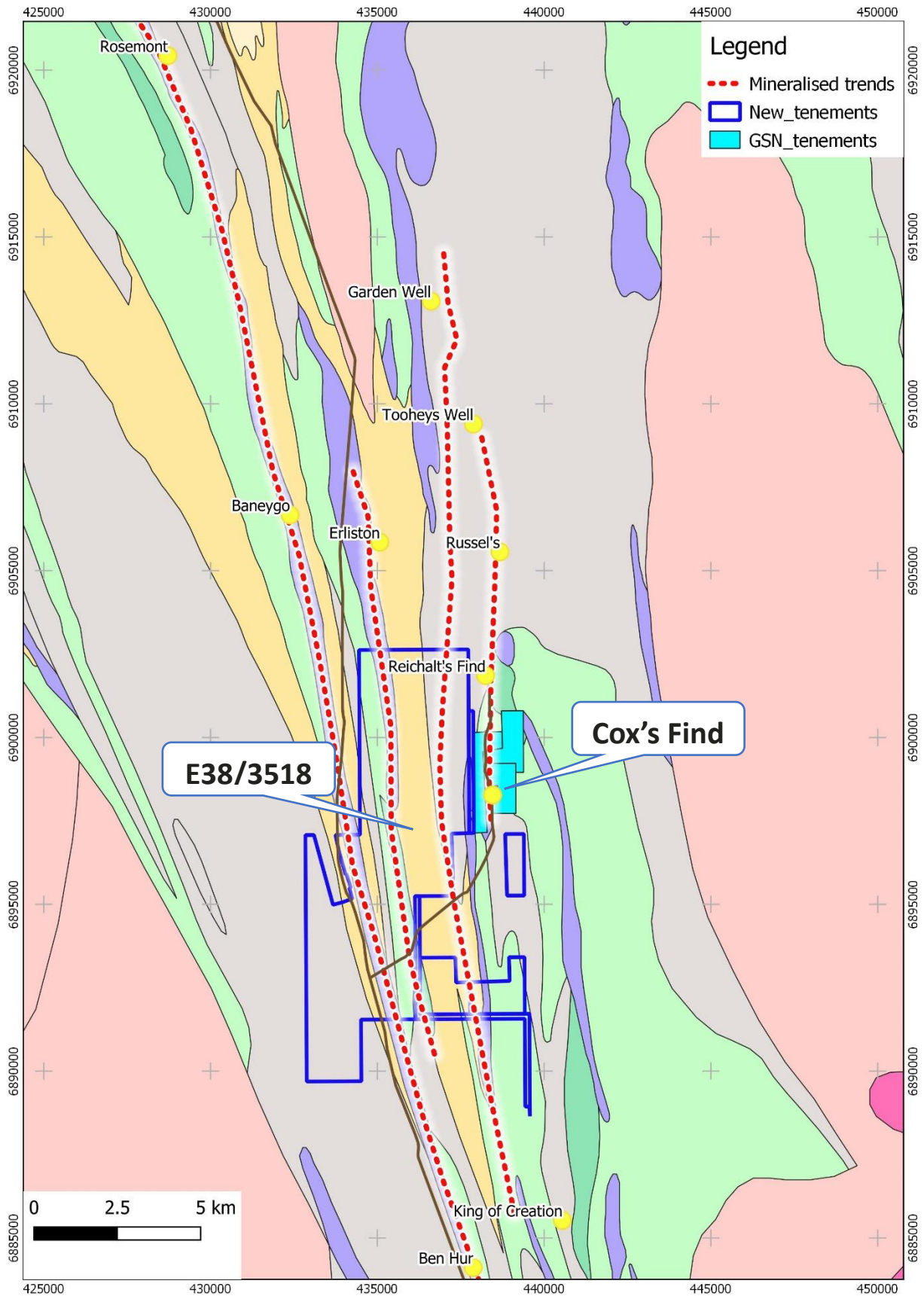


Figure 1: Plan view of the Cox's Find Project (light blue) and the applications lodged (dark blue) highlighting mineralised trends (red dashed lines) with GSWA geology background

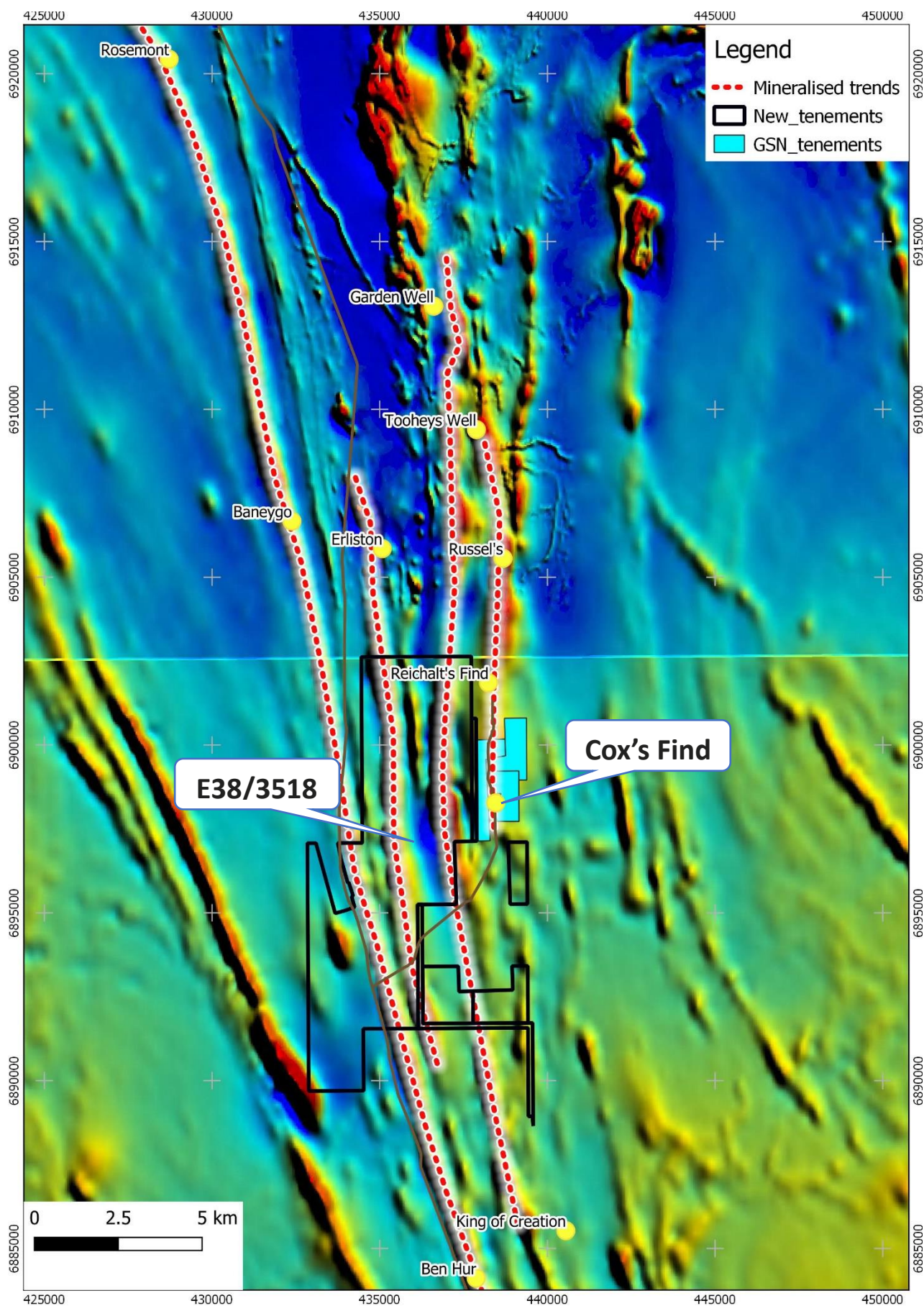


Figure 2: Plan view of the Cox's Find Project (light blue) and the applications lodged (black outline) highlighting mineralised trends (red dashed lines) with GSWA magnetic data (TMI) background.

The Exploration and Prospecting License applications will be registered and proceed through the statutory processes prior to grant.¹

Further work

The Company's exploration team is currently collating and analyzing all available historical data over the area subject to application. Further announcements on the prospectivity of the tenure and the strategic relevance to Cox's Find will be made once this has been completed.

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The release of this ASX announcement was authorised by John Terpu as Executive Chairman of the Company.

¹ Noting the tenements are in application, the Directors are not aware of any reason why the tenements would not be granted to the Company.

ABOUT GREAT SOUTHERN MINING LIMITED

Great Southern Mining Limited is a Western Australian based Company listed on the ASX. Its aim is to become a leading gold exploration Company in Australia. With significant land holdings in the world-renowned gold districts of Laverton in Western Australia and the Mt Carlton Region of North Queensland, all projects are located within 25km of operating gold mills and major operations.

The Company's focus is on creating and capturing shareholder wealth through efficient exploration programs and strategic acquisitions of projects that complement the Company's existing portfolio of quality assets.

For further information regarding Great Southern Mining Limited please visit the ASX platform (ASX:GSN) or the Company's website www.gsml.com.au.

COMPETENT PERSON'S STATEMENT

The information in this report that relates to Exploration Results is based on information compiled or reviewed by Simon Buswell-Smith, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Buswell-Smith is Exploration Manager WA of Great Southern Mining Limited. Mr Buswell-Smith has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Buswell-Smith consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

FORWARD LOOKING STATEMENTS

Forward-looking statements are only predictions and are not guaranteed. They are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of the Company. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward looking statements or other forecast. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to differ from those referred to in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, the Company, its directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of the events referred to in this announcement will occur as contemplated.