

DISPATCH OF NON-RENOUNCEABLE RIGHTS ISSUE PROSPECTUS

Great Southern Mining Limited (ASX: GNC) (the **Company**) is pleased to advise Shareholders that the dispatch of the Rights Issue Prospectus announced on 6 July 2022 (**Prospectus**), together with an Entitlement and Acceptance Form (**Form**) has been completed.

Capitalised terms in this announcement have the meaning given to them in the Prospectus, unless the context requires otherwise.

All Eligible Shareholders registered as of 5.00pm (WST) on Monday, 11 July 2022 (**Record Date**) with a registered address in Australia, New Zealand, the United Kingdom or Hong Kong will have the opportunity to participate in the Offer and purchase New Shares at an issue price of A\$0.035 per New Share at a ratio of one (1) Share for every nine (9) Existing Shares held. The New Shares will rank equally in all respects with the Company's Existing Shares.

Further details on the Offer, including details on how to accept the Offer and key risks associated with the Offer are set out in the Prospectus. Applications for New Shares under the Offer may only be made by completing the Form which accompanies the Prospectus. Shareholders eligible to participate in the Offer should read the Prospectus carefully and consult their professional advisers as necessary.

The Offer is expected to close at 5:00pm (WST) on Monday, 25 July 2022. To avoid postal delays currently being experienced, we encourage Eligible Shareholders who wish to participate in the Offer to make your payment via BPAY either online or by phone with your bank using the payment instructions on your personalised Form.

Eligible Shareholders should consult the Prospectus for further information on how to participate in the Offer.

The anticipated timetable for the Offer is below:

Event	Target Date ¹
Closing Date as at 5:00pm ²	25 July 2022
Issue date and lodgement of Appendix 2A with ASX	1 August 2022

Notes:

1. Dates and times in this timetable are indicative only and subject to change. All times and dates refer to WST time. The Company reserves the right, subject to the Corporations Act, ASX Listing Rules and other applicable laws, to vary the dates of the Offer without prior notice, including extending the Offer or accepting late applications, either generally or in particular cases, or to withdraw the Offer without prior notice. Applicants are encouraged to submit their personalised Forms as soon as possible.
2. The Directors may extend the Closing Date by giving at least three Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the New Shares are expected to commence trading on ASX may vary.

Shareholder Enquiries

Any queries regarding the Offer or the Form should be directed to the Company Secretary on +61 8 9240 4111.

This announcement has been authorised for release by the Company Secretary of Great Southern Mining Limited.