



Announcement Summary

Entity name

GREAT SOUTHERN MINING LIMITED

Date of this announcement

Monday August 22, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	25,000,000	22/08/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GREAT SOUTHERN MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

37148168825

1.3 ASX issuer code

GSN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

22/8/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Unlisted Options issued to Euroz Hartleys Limited (or its nominees) engaged as corporate advisor.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

22/8/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Terms of the Unlisted Options will lodged separately following this Appendix 3G.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.07000000

Expiry date

22/8/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

GSN Fully paid ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Unlisted Options issued to Euroz Hartleys Limited (or its nominees) upon engagement as corporate advisor and in consideration for the provision of corporate advisory services.

Issue details

Number of +securities

25,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Unlisted Options issued to Euroz Hartleys Limited (or its nominees) upon engagement as corporate advisor and in consideration for the provision of corporate advisory services.

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GSNOA : OPTION EXPIRING 04-SEP-2022	195,937,563
GSN : ORDINARY FULLY PAID	556,529,247

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GSNAB : OPTION EXPIRING 04-SEP-2022 EX 6C	5,000,000
GSNAA : OPTION EXPIRING VAR EX 5C	600,000
GSNAK : OPTION EXPIRING 15-JUN-2025 EX \$0.10	250,000
GSNAI : OPTION EXPIRING 05-OCT-2026 EX \$0.10	4,750,000
GSNAJ : OPTION EXPIRING 29-MAR-2027 EX \$0.10	3,500,000
GSNAG : OPTION EXPIRING 31-DEC-2022 EX \$0.05	600,000
GSNAH : OPTION EXPIRING 30-JUN-2025 EX \$0.20	600,000
GSNAC : OPTION EXPIRING 30-JUN-2023 EX 10C	500,000
New class - code to be confirmed : Unlisted Options	25,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

25,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No