



13 May 2011

ESCROW SCHEDULE

The Company confirms that following the admission to trading of the shares of Lithex Resources Limited on the Australian Securities Exchange, the following securities will be subject to escrow for the period outlined below.

Security	No. escrowed	Period of escrow
Fully paid ordinary shares	5,670,000	24 months from the date of official quotation.
Fully paid ordinary shares	9,067,500	12 months from the date of issue.
Options exercisable at \$0.20 expiring on or before 30 June 2015	1,600,000	24 months from the date of official quotation.
Options exercisable at \$0.20 on or before 31 March 2015	1,000,000	12 months from date of issue of the securities.
Options exercisable at \$0.20 expiring 5 years from the date of issue	3,500,000	12 months from the date of issue of the securities.

Yours faithfully

ROB MANDANICI
MANAGING DIRECTOR