Lithex Resources Limited

12/06/2012

Ms Shannon Nicholson
Advisor, Listings (Perth)
ASX Compliance Pty Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

Via email: Shannon.nicholson@asx.com.au

Dear Shannon,

We are in receipt of your letter dated 7 June 2012 noting the late lodgement of Appendix 3Y for Mr Malcolm Carson. I respond to your queries using your numbering.

1. The Director Share transactions occurred over the period 28 May to 5 June 2012. The appendix 3Y was lodged on the 6th June 2012. Section 3.19A.2 states that the Appendix 3Y must be lodged no more than 5 business days after the change occurs. Due to the liquidity of the securities, the Director was waiting for the confirmation of completion of his purchase order. This took slightly longer than anticipated.

2. The Company is fully aware of their responsibilities under listing rule 3.19A and was caught short by the reasons outlined above and the public holiday in Western Australia. The Company takes the ASX listing rules very seriously.

3. N/A

Yours faithfully,
Lithex Resources Limited

Neal Shoobert
Company Secretary

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7 June 2012

Mr Neal Shoobert
Company Secretary
Lithex Resources Limited
75 King St
PERTH WA 6000

Dear Neal

Lithex Resources Limited (the "Company")

We refer to the following:

1. The Company's announcement lodged with ASX Ltd ("ASX") on 6 June 2012 regarding a change of director's interest notice for Mr Malcolm Carson ("Appendix 3Y").

2. Listing rule 3.19A which requires an entity to tell ASX the following:

   3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times:

   - On the date that the entity is admitted to the official list.
   - On the date that a director is appointed.

   The entity must complete an Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.

   3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete an Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.

   3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete an Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.

3. Listing rule 3.19B which states as follows.

   An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

ASX COMPLIANCE

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4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

As the Appendix 3Y indicates that changes in Mr Carson's notifiable interest occurred from 28 May 2012, an Appendix 3Y should have been lodged with the ASX by 4 June 2012 and 5 June 2012 for any changes that occurred on 29 May 2012. As the Appendix 3Y was lodged on 6 June 2012 it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions.

1. Please explain why the Appendix 3Y was lodged late.

2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?

3 If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail to Shannon.nicholson@asx.com.au or by facsimile on facsimile number (08) 9221 2020. It should <u>not</u> be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than **3:00PM WST** on **Tuesday, 12 June 2012.**

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely

[*sent electronically without signature*]

Shannon Nicholson
Adviser, Listings (Perth)