



21 January 2013

EM Survey Commissioned at Munmlinup Graphite Project

- **UTS Geophysics to conduct airborne VTEM survey in early March 2013**
- **Survey to cover previously unsurveyed portions of the project, along strike from known graphite and nickel occurrences**

Litex Resources Limited (ASX:LTX) is pleased to announce the commissioning of a new Versatile Time-Domain Electromagnetic (VTEM) helicopter borne survey at the Company's Munmlinup Graphite Project, located 100 km west of Esperance. The survey will be conducted by UTS Geophysics, and is scheduled for early March, 2013.

The new survey will cover the northern portion of E74/517 and E74/531 (Figure 1), and will cover approximately 344 line km, on a 400m traverse line spacing. Litex will receive data from the survey as it progresses, allowing additional infill lines to be flown if warranted by the preliminary results. The survey will take approximately 5 days to fly, with preliminary reports and analysis due within 2 weeks of field activity completion.

A number of graphite and nickel occurrences are located in the vicinity of the Munmlinup Graphite Project, and the new survey area encompasses an area along strike, and between these areas, that has not previously been subjected to EM surveys.

The new survey will augment existing electromagnetic (EM) geophysical data already acquired for the southern half of the project area, which has highlighted a number of anomalies for drill testing.



ENDS

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Forward Looking Statement

This report may contain forward looking statements that are subject to risk factors which are based on Lithex Resources' expectations relating to future events. Forward-looking statements are subject to risks, uncertainties and other factors, many of which are outside the control of Lithex Resources, which could cause actual results to differ materially from such statements. Lithex Resources makes no undertaking to update or revise the forward-looking statements made in this report to reflect events or circumstances after the date of this release.

Competent Persons Statement

Information in this report relating to Exploration Results is based on data compiled by Mr Brendan Borg, who is a Member of the Australasian Institute of Mining and Metallurgy, and who is a full-time employee of the Company. Mr Borg has sufficient relevant experience to qualify as a Competent Person as defined by the 2004 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Borg consents to the inclusion of the data in the form and context in which it appears.