ASX ANNOUNCEMENT 22 MAY 2014

Sale of Pilgangoora Rights

Lithex Resources Limited (ASX: LTX) has today accepted a binding offer from a United Kingdom based client of Titan Capital Partners to purchase the Company's 90% mineral rights to lithium, tin and tantalum on the Pilgangoora E45/2375 Permit for the sum of $15,000.

The offer is conditional upon completion of final legal due diligence on the Permit (in particular the ability to transfer good title) and is also subject to confirmation by the Company that all expenditure commitments for 2013/14 have been met.

Settlement is to take place within 20 business days of acceptance of the offer, or longer as mutually agreed.

The sale is the result of a strategic review of the Company's projects, aimed at maximising the value of shareholder returns, whilst reviewing new opportunities for the Company to enhance shareholder value.

Jason Peterson
Director