



ASX ANNOUNCEMENT

24 November 2015

EXPIRY OF LISTED OPTIONS & WAIVER OF LISTING RULE 6.24

Lithex Resources Limited (ASX: LTX), notifies the holders of the Company's 36,882,754 listed options (exercise price \$0.08, expiry date 31 December 2015) (ASX: LTXOA) (Listed Options) that the Listed Options will expire at 5.00 pm WST on 31 December 2015.

The Company advises that it has been granted a waiver by the ASX from Listing Rule 6.24 on the basis that the Listed Options are '*out of the money*' and the likelihood of holders exercising the Listed Options is remote. Accordingly, an option expiry notice will not be sent to the holders of the Listed Options unless the market price of the Company's shares exceeds \$0.06 before 31 December 2015.

The information required by item 6.1 of Appendix 6A of the Listing Rules is set out below:

- The number of Listed Options to which this notice applies is 36,882,754.
- On exercise each Listed Option entitles to holder receive one fully paid ordinary share in the Company. If all of the Listed Options were exercised, 36,882,754 fully paid ordinary shares in the Company would be issued.
- The exercise price of each Listed Option is \$0.08.
- The due date for payment of the exercise price is 5.00 pm WST on 31 December 2015.
- If payment is not received by the expiry date, the Listed Options will expire unexercised and all rights will cease.
- Official quotation of the Listed Options will cease on 22 December 2015, being five business days before the expiry date.
- The last available market price of the Company's shares was \$0.019 on 23 November 2015.
- The highest and lowest market price of the Company's shares during the three months immediately preceding the date of this letter were:
Highest: \$0.026 on 13 October 2015
Lowest: \$0.017 on 2 November 2015
- The exercise of the Listed Options is not underwritten.

For further information please contact:

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Forward Looking Statements

This report may contain forward looking statements that are subject to risk factors which are based on Lithex Resources' expectations relating to future events. Forward-looking statements are subject to risks, uncertainties and other factors, many of which are outside the control of Lithex Resources, which could cause actual results to differ materially from such statements. Lithex Resources makes no undertaking to update or revise the forward-looking statements made in this report to reflect events or circumstances after the date of this release.

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