



7 April 2022

ASX ANNOUNCEMENT

Extension of SPP closing date

Suvo Strategic Minerals Limited (ASX: SUV) ('Suvo or the Company'), advises that the closing date of the Share Purchase Plan ('Offer') (announced on ASX on 21 March 2022) has been extended from 8 April 2022 to 29 April 2022.

Under the Offer, eligible Shareholders have the opportunity to acquire between A\$2,500 (minimum) and A\$30,000 (maximum) worth of shares at an issue price of \$0.085 per Share.

Investors under the Offer will be invited to apply for one free attaching option for every three shares subscribed for in the Offer, with each option having an exercise price of \$0.15, exercisable on or before 30 June 2023 ('SPP Options'). The SPP Options will be offered under a separate Options offer prospectus ('Options Prospectus'), which will be provided to participants in the Placement (ASX announcement 7 March 2022).

A revised timetable of the Share Purchase Plan is outlined below. These dates remain indicative only and are subject to change.

Offer closing date (5.00pm AWST)	29 April 2022
Announcement of results of Offer	2 May 2022
Issue of New Shares	3 May 2022
Commencement of trading of New Shares	4 May 2022
Despatch of Options Prospectus	4 May 2022
Options Offer Opening Date	5 May 2022
Options Offer Closing Date (5.00pm AWST)	16 May 2022
Issue of SPP Options	17 May 2022

The release of this announcement has been approved by The Board of Directors.

<ENDS>

SUVO STRATEGIC MINERALS LIMITED

ABN: 97 140 316 463

CORPORATE DETAILS:

ASX: SUV

DIRECTORS:

Henk Ludik

Non-Executive Chairman

Dr Ian Wilson

Non-Executive Director

Oliver Barnes

Non-Executive Director

Aaron Banks

Executive Director

CONTACT DETAILS:

Level 11

40 The Esplanade

Perth, Western Australia

6000

P +61 (8) 9389 4495

E info@suvo.com.au

W www.suvo.com.au

Company Profile

Suvo Strategic Minerals Limited is an Australian hydrous kaolin producer and exploration company listed on the Australian Securities Exchange (ASX:SUV). Suvo is focused on production at, and expansion of, their 100% owned Pittong hydrous kaolin operation located 40km west of Ballarat in Victoria. Suvo's exploration focus is on near-term kaolin and high purity silica assets with 100% owned Gabbin (kaolin), Eneabba and Muchea¹ (silica sands) projects located in Western Australia.

Pittong Mine & Plant

The 100% owned Pittong Operations, located in Victoria 40km west of Ballarat, is the sole wet kaolin mine and processing plant in Australia and has been in operation since 1972. Pittong comprises the Pittong, Trawalla and Lal Lal deposits located on approved Mining Licences MIN5408, MIN5365 and MIN5409 respectively.

At Pittong mining contractors deliver crude kaolin ore to stockpiles from the two currently operating mines, Pittong and Lal Lal. The plant takes its feedstock from the ROM and it is processed into four separate products for end users. These products are 10% moisture lump, high solids slurry, 1% moisture powder and 1% moisture pulverised powder. The solids slurry is used in paper and board manufacturing. The other products are used in paper, coatings, paint and specialist industries including rubber and pharmaceutical applications. Around 20-25kt per annum is supplied to various end users.

3.74Mt Indicated and 1.97Mt Inferred Mineral Resource of kaolinized granite.

Gabbin Kaolin Project

The 100% owned Gabbin Kaolin Project (White Cloud) is located 215km northeast of Perth, Western Australia. The project area comprises four granted exploration licences (E70/5039, E70/5332, E70/5333, E70/5517) for 413km², centred around the town and rail siding of Gabbin.

The generally flat area is primarily cleared farming land devoid of native bushland and is currently used for broad-acre cereal cropping. A mining access agreement is in place over the current resource area with the landowner and occupier.

The main rock types at Gabbin are primarily Archaean granite, gneiss, and migmatite. These rocks are overlain and obscured by Tertiary sand and Quaternary sheetwash. The weathering profile is very deep and contains thick kaolin horizons capped by mottled clays or laterite zones. The current JORC 2012 Mineral Resources are 72.5Mt of bright white kaolinised granite with an ISO Brightness of 80.5%, <45µm yield of 41.2% results in 29.9Mt of contained kaolin.

Eneabba Silica Sands Project

The 100% owned Eneabba Silica Sands Project is located 300km north of Perth, Western Australia. The project comprises four granted exploration licences (E70/5001, E70/5322, E70/5323, E70/5324) for 169km².

The project is located on the Eneabba Plain whose sandy cover is very flat to gently undulating. Outcrop is rare due to the accumulations of windblown and alluvial sand at surface. Below this is a thin hard silcrete or lateritic claypan which overlies deep white and yellow sands.

Preliminary exploration has included 54 drillholes for 1,620 metres to depths of up to 30m. This program is anticipated to deliver an initial resource for the project and a process route.