



Announcement Summary

Entity name

SUVO STRATEGIC MINERALS LIMITED

Date of this announcement

Tuesday May 24, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options. Exercisable at \$0.15, expiring 30 June 2023.	30,751,680	24/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SUVO STRATEGIC MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

140316463

1.3 ASX issuer code

SUV

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

24/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Two separate 3B's lodged on 7/03/22 for free attaching unlisted options (Placement & SPP)

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options. Exercisable at \$0.15, expiring 30 June 2023.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

24/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20220502/pdf/458m06hsvcntnc.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.15000000

Expiry date

30/6/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Two separate 3B' were lodged on 7 March 2022, for Placement Options and SPP options. Have chosen Other per discussion with ASX previously given glitch with online form.

Issue details

Number of +securities

30,751,680

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Free attaching. See ASX announcement dated 7 March 2022 '\$7.5M placement to accelerate Pittong Plant expansion'.

Purpose of the issue

To raise additional working capital



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SUV : ORDINARY FULLY PAID	586,787,444

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SUVAJ : OPTION EXPIRING 31-DEC-2023 EX \$0.15	12,000,000
SUVAB : OPTION EXPIRING 04-SEP-2022 EX 8C	5,166,670
SUVAH : OPTION EXPIRING 30-JUL-2023 EX \$0.03	500,000
SUVAI : PERFORMANCE RIGHTS	20,733,333
SUVAF : OPTION EXPIRING 30-JUL-2023 RESTRICTED	101,866,903
SUVAE : ORDINARY FULLY PAID RESTRICTED	93,619,677
SUVAG : PERFORMANCE RIGHTS RESTRICTED	26,666,667
New class - code to be confirmed : Unlisted Options. Exercisable at \$0.15, expiring 30 June 2023.	30,751,680



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Free attaching options issued under the Placement - 28,854,262, SPP - 1,897,418. Total - 30,751,680

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No