



MARKET RELEASE

1 June 2007

GREAT WESTERN EXPLORATION LIMITED

PRE-QUOTATION DISCLOSURE

Great Western Exploration Limited was admitted to the Official List of ASX Limited on Friday 1 June 2007.

Official Quotation of the following securities will commence at 12.30 pm EST (10.30 am WST) on Tuesday 5 June 2007.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Constitution.
4. Number and escrow period of restricted securities.
5. A Corporate Governance statement.
6. Confirmation of the transfer of E74/305, E74/313 and E74/320.

Security Code: GTE

A handwritten signature in black ink, appearing to read 'Elizabeth Harris', with a long horizontal flourish extending to the right.

Elizabeth Harris
Adviser, Issuers