

3 July 2012

Company Announcements Office
Australian Securities Exchange
10th Floor, 20 Bond Street
Sydney NSW 2000

Change of Record Date
Proposed Option Issue

I refer to the Company's recent announcement dated 21 June 2012 relating to the proposed offer of up to 26,533,261 options, each to acquire one fully paid ordinary share in Great Western Exploration Limited (ASX: GTE) with an exercise price of \$0.30 and expiry date of 28 February 2013 (**New Option**). The issue price for each New Option is \$0.01.

I advise that the record date for the offer has been amended to 13 August 2012.

The revised timetable for the Offer is now as follows:

Shareholder meeting to approve the Offer	1 August 2012
Record date to determine Eligible Shareholders	13 August 2012
Dispatch of prospectus and personalised application form	17 August 2012
Opening of the Offer	17 August 2012
Close of the Offer	31 August 2012
Issue of New Options	3 business days after close of Offer
Latest date to place shortfall New Options	3 months following the shareholder meeting

The above timetable may change, subject to ASX Listing Rules.



K F Edwards

Secretary
