GREAT WESTERN EXPLORATION

16th August 2019

Drilling Completed at Yandal West Gold Project

Key Points:

- **The current drilling at Yandal West Gold Project has been completed.**
- **A total of 10 holes for 1,024m drilled**
- **First results anticipated in three to five weeks' time.**

Great Western Exploration Limited ("The Company"; "Great Western"; ASX: GTE) is pleased to report that the current RC drilling programme has now been completed at its Yandal West gold project. A total of 10 holes for approximately 1,024m was completed at three prospects: May Queen, Harris Find and Ives Find (**Fig 1**).

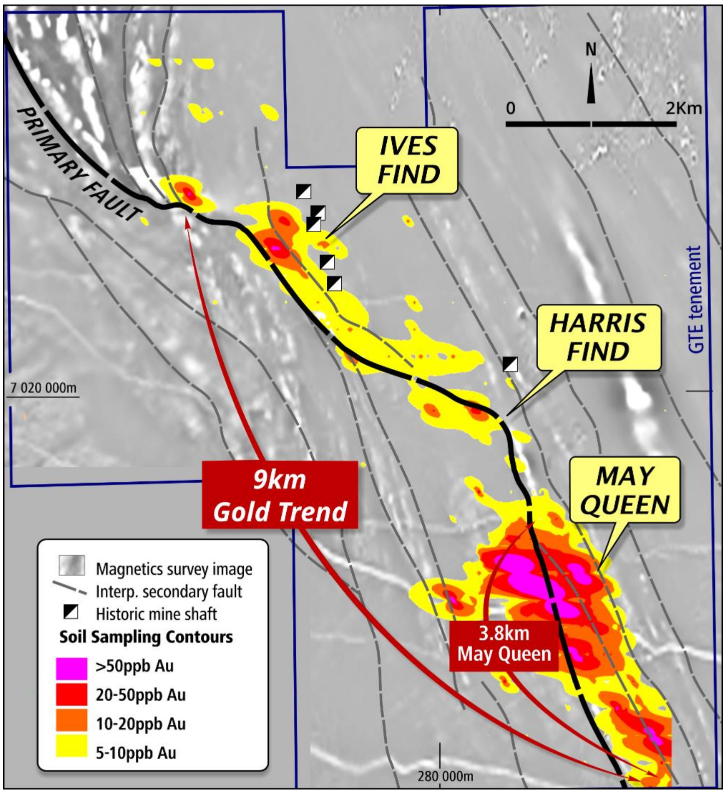

Figure 1. Location of the Ives, Harris and May Queen prospects located within the 9km long gold-in-soil anomaly associated with a regional fault at Yandal West

May Queen - Eastern Trend

The Company completed a line of 3 holes 40m to the north of previously reported intersection 3m @ 5.01 g/t gold from 44m depth that was encountered in very broad spaced regional drilling that Identified the Eastern gold trend at May Queen.

The Eastern trend appears to be a shear within a mafic volcanic unit that correlates strongly with a discreet magnetic unit co-incident with a ~1.6km long > 20 ppb gold soil anomaly. To date this trend has been intersected by three lines of drilling spaced over 500m where continuous gold mineralisation has been encountered and remains open in all directions (fig 2).

The current drilling did intersect some shearing and alteration within the mafic volcanic unit along strike of the above intersection and co-incident with the magnetic unit target.

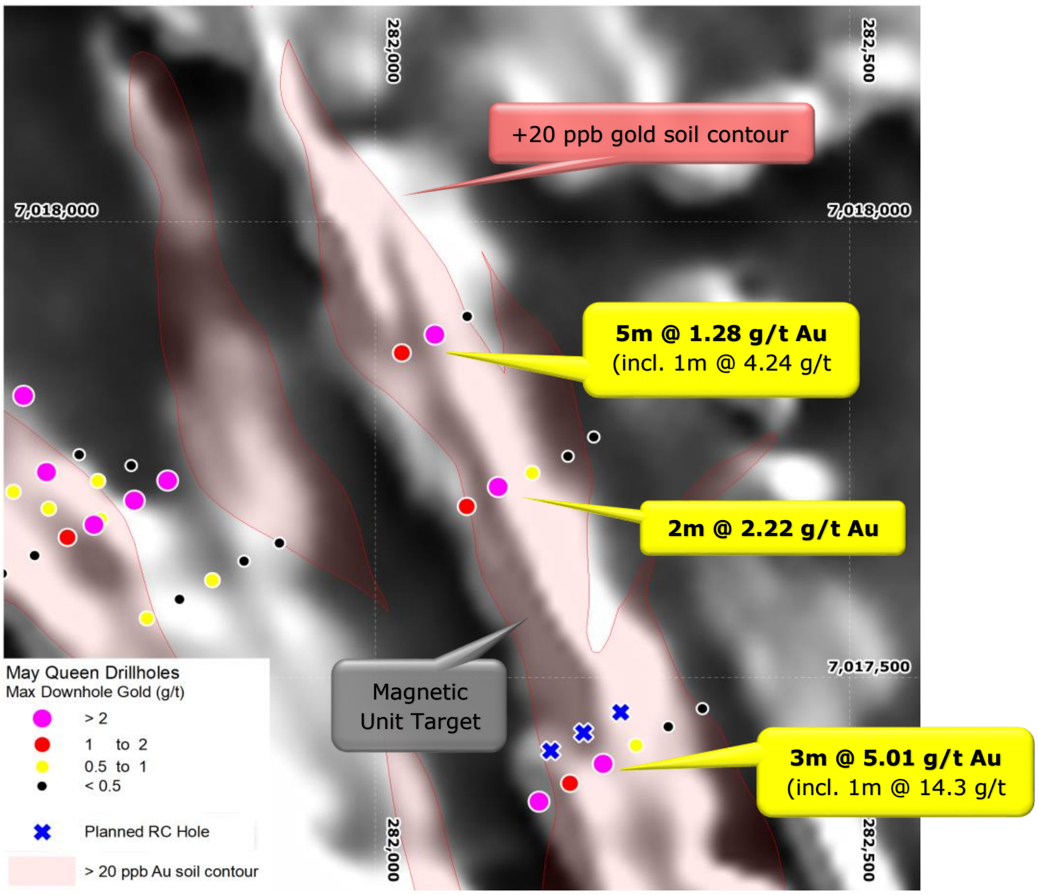

Figure 2. The highly prospective May Queen Eastern Trend with continuous gold over at least 500m strike within a discreet magnetic unit co-incident with a ~1.6km long > 20 ppb gold soil anomaly

Harris Find Prospect

The Company Completed 2 holes testing the 800m long Harris Find gold-in-soil anomaly that was identified as a high priority target in the structural study. The drilling is designed to better understand the geological profile to determine the most effective exploration method to apply to this target area as much of the target area is under shallow cover.

There has been no previous drilling in this area.

Ives Find Prospect

A total of 5 holes were completed at the Ives Find prospect mainly to follow-up the high-grade gold mineralisation at the Bell Miner lode that remains open. The drilling has been designed to test for the extensions of the high-grade lodes at depth predicted in the 3D modelling.

The samples have been delivered to the laboratory and first results are anticipated in three to five weeks. There are also further results to be received from the drilling completed at Ives Find reported on the 16th July 2019.

References

ASX Releases

7 August 2019	Drilling Commenced at Yandal West Gold Project
16 July 2019	Initial Results from latest RC Drilling at Yandal West
4 June 2019	RC Drilling Completed at Yandal West
24 May 2019	Drilling Commenced at Yandal West
8 April 2019	High Impact Gold Drilling Planned at Yandal West
13 February 2019	High-Grade Gold Continues at Yandal West Gold Project
27 November 2018	Further High-Grade Gold at Yandal West Gold Project
24 September 2018	RC and Diamond Drilling Commenced at Yandal West Gold Project
16 August 2018	Second Significant Gold Trend at Yandal West
14 May 2018	Further High-Grade Gold & Recommencement of Drilling at Yandal West

Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Jordan Luckett who is a member of the Australian Institute of Mining and Metallurgy. Mr Luckett is an employee of Great Western Exploration Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Luckett consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.