



Announcement Summary

Entity name

GREAT WESTERN EXPLORATION LIMITED.

Date of this announcement

Monday December 11, 2023

The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GREAT WESTERN EXPLORATION LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

53123631470

1.3 ASX issuer code

GTE

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

11/12/2023

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:**Announcement Date and Time**

30-Nov-2023 16:59

Announcement TitleNew - Proposed issue of securities -
GTE**Selected Appendix 3B to submit quotation request**

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?☒ Yes**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

Subject to Shareholder approval at a meeting expected to take place on 16 January 2023, a further 64,062,500 placement Shares and 64,062,500 unlisted options exercisable at 8.0 cents each and expiring on 15 July 2025 will be issued (Tranche 2 of placement)



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

Date the +securities the subject of this notification were issued

11/12/2023

Any other information the entity wishes to provide about the +securities the subject of this notification

31,250,000 unlisted options exercisable at 8.0 cents each and expiring on 15 July 2025 have issued as part of Tranche 1 of the placement

Issue details

Number of +securities

31,250,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Free attaching unlisted options exercisable at 8.0 cents each and expiring on 15 July 2025 as part of placement announced on 30 Nov 2023 (which included terms and conditions of options)

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GTE : ORDINARY FULLY PAID	252,698,117

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GTEAT : OPTION EXPIRING 24-JUN-2027 EX NIL	5,000,000
GTEAB : OPTION EXPIRING 29-DEC-2023 EX \$0.31	1,200,000
GTEAQ : OPTION EXPIRING 12-OCT-2025	1,500,000
GTEAR : OPTION EXPIRING 31-MAR-2024 EX \$0.37	2,750,000
GTEAS : OPTION EXPIRING 31-MAR-2024 EX \$0.52	1,250,000