

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Genetic Technologies Limited
ABN	17 009 212 328

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Mervyn Jacobson
Date of last notice	5 January 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Dr Mervyn Jacobson controls JGT Aps (49,000,000) and Mervyn Jacobson Aps (49,000,000)
Date of change	2 - 5 January 2004
No. of securities held prior to change	49,000,000 – JGT Aps 49,000,000 – Mervyn Jacobson Aps 3,155,122 – Direct
Class	Fully paid ordinary shares
Number acquired	45,778
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$21,470
No. of securities held after change	49,000,000 – JGT Aps 49,000,000 – Mervyn Jacobson Aps 3,200,900 – Direct

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchases
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Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Dated at Sydney on 8 January 2004

+ See chapter 19 for defined terms.